



**Auditor's Report on Quarterly and Year to Date Standalone Financial Results of TRANSCORP INTERNATIONAL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of TRANSCORP INTERNATIONAL LIMITED**

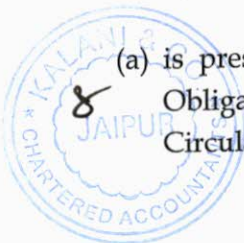
We have audited the accompanying quarterly standalone financial results of **TRANSCORP INTERNATIONAL LIMITED** ("the company") for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period from 1 April 2017 to 31 March 2018 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results up to the end of the third quarter and audited annual standalone IND AS Financial Statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:

(a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and





- (b) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31 March 2018 as well as the year to date results for the period 1 April 2017 to 31 March 2018.

#### OTHER MATTERS

The comparative financial information of the company for the quarter and year ended 31st March 2017 and the transition date opening balance sheet as at 1st April 2016 included in the statement, are based on the previously published standalone financials results/statements for the said periods prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by predecessor auditor and whose audit report for the year ended 31st March 2017 and 31st March 2016 dated 29th April 2017 and 9th May 2016 respectively expressed an unmodified opinion, as adjusted for the differences in the accounting principles adopted by the company on transition to the Ind AS, which has been audited by us.

The statement includes the result for the quarter ended 31 March, 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter of the respective financial year had only been reviewed and not subjected to the audit.

Our Opinion is not modified in respect of above matters.



Place: New Delhi

Date: the 5<sup>th</sup> day of May 2018

For Kalani & Company  
Chartered Accountants  
FRN: 000722C

[Bhupender Mantri]

Partner  
M.No. 108170



**Auditor's Report on Consolidated Financial Results of TRANSCORP INTERNATIONAL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of TRANSCORP INTERNATIONAL LIMITED**

We have audited the accompanying consolidated financial results of **TRANSCORP INTERNATIONAL LIMITED** ("the company") for the year ended 31<sup>st</sup> March, 2018 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These consolidated financial results have been prepared on the basis of the audited annual consolidated IND AS Financial Statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 2 subsidiaries included in the consolidated financial results, whose consolidated financial statements reflect total assets of Rs. 8,111.19 as at 31<sup>st</sup> March 2018; as well as the total revenue of Rs. 812.75 as at 31<sup>st</sup> March 2018. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the consolidated financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- 8 (a) include the financial results of the following entities:
- i) Transcorp Estate Private Limited;



- ii) Ritco Travels & Tours Private Limited;
- (b) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (c) give a true and fair view of the consolidated net profit (financial performance including other comprehensive income) and other financial information for the year ended 31 March 2018.

#### OTHER MATTERS

The comparative financial information of the company for the year ended 31st March 2017 and the transition date opening balance sheet as at 1st April 2016 included in the statement, are based on the previously published consolidated financials results/statements for the said periods prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by predecessor auditor and whose audit report for the year ended 31st March 2017 and 31st March 2016 dated 29th April 2017 and 9th May 2016 respectively expressed an unmodified opinion, as adjusted for the differences in the accounting principles adopted by the company on transition to the Ind AS, which has been audited by us.

Our Opinion is not modified in respect of above matters.



Place: New Delhi

Date: the 5<sup>th</sup> day of May 2018

For Kalani & Company  
Chartered Accountants  
FRN: 000722C

[Bhupender Mantri]  
Partner  
M.No. 108170

TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075

CIN: L51909DL1994PLC235697, Website: www.transcorpint.com, Phone: 91-11-30418901-05, Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2018

(Rs. in lacs except per share data)

Sl No.	PARTICULARS	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31st March 2018 (Unaudited)	31st December 2017 (Unaudited)	31st March 2017 (Unaudited)	31st March 2018 (Audited)	31st March 2017 (Audited)	31st March 2018 (Audited)	31st March 2017 (Audited)
1	<b>Revenue:</b>							
	a) Revenue from operations	24,832.90	22,209.59	14,415.88	81,381.51	74,595.26	82,093.83	75,372.24
	b) Other income	4,136.06	20.37	25.08	4,212.24	110.26	4,262.18	302.67
	<b>Total Income (a+b)</b>	<b>28,968.95</b>	<b>22,229.95</b>	<b>14,440.96</b>	<b>85,593.77</b>	<b>74,705.52</b>	<b>86,356.01</b>	<b>75,674.91</b>
2	<b>Expenses:</b>							
	a) Purchase of Foreign Currency Notes and Paid Documents	24,342.28	21,152.79	13,248.25	77,781.29	70,096.78	77,781.29	70,096.78
	b) (Increase)/Decrease in stock of Foreign Currency Notes and Paid Documents	114.87	(23.17)	54.52	(41.98)	167.22	(41.98)	167.22
	c) Employee benefit expenses	422.94	324.02	296.98	1,342.56	1,048.09	1,689.83	1,356.74
	d) Finance cost	53.35	89.03	74.37	308.31	366.16	479.62	554.21
	e) Depreciation	27.16	26.78	27.51	105.54	106.96	148.30	153.83
	f) Other expenses	650.10	636.22	578.54	2,647.94	2,636.42	2,865.87	2,907.76
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>25,610.71</b>	<b>22,205.66</b>	<b>14,280.17</b>	<b>82,143.66</b>	<b>74,421.63</b>	<b>82,922.94</b>	<b>75,236.54</b>
3	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>3,358.24</b>	<b>24.29</b>	<b>160.79</b>	<b>3,450.10</b>	<b>283.89</b>	<b>3,433.07</b>	<b>438.36</b>
4	Exceptional Items	-	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3-4)</b>	<b>3,358.24</b>	<b>24.29</b>	<b>160.79</b>	<b>3,450.10</b>	<b>283.89</b>	<b>3,433.07</b>	<b>438.36</b>
6	<b>Tax expense:</b>							
	a) Current tax	765.64	8.04	49.01	796.01	89.72	806.46	224.88
	b) Deferred tax	4.21	1.98	4.91	6.72	3.92	10.02	2.25
	c) MAT Credit Set off	-	-	-	-	-	(3.37)	(7.07)
	c) Income tax for earlier year	79.19	-	0.32	79.19	3.28	90.38	8.65
	<b>Total Tax Expense (a+b+c)</b>	<b>849.04</b>	<b>10.02</b>	<b>54.24</b>	<b>881.91</b>	<b>96.91</b>	<b>903.49</b>	<b>228.71</b>
7	<b>Profit/(loss) for the period (5-6)</b>	<b>2,509.20</b>	<b>14.27</b>	<b>106.54</b>	<b>2,568.19</b>	<b>186.98</b>	<b>2,529.58</b>	<b>209.65</b>
8	<b>Other Comprehensive Income</b>							
	Items that will not be reclassified to profit or loss (Net of Profit)							
	- Net Acturial gain/(losses) on defined benefit plans	11.05	-	(2.84)	11.05	0.61	11.53	0.74
	- Net gain/(losses) on fair value of equity instruments	(2.04)	3.30	2.20	2.48	3.31	(201.40)	125.43
9	<b>Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>2,518.21</b>	<b>17.57</b>	<b>105.90</b>	<b>2,581.72</b>	<b>190.90</b>	<b>2,339.71</b>	<b>335.83</b>
10	<b>Paid up equity share capital (Face value of Share Rs 2/- each)</b>	<b>508.52</b>	<b>508.52</b>	<b>508.52</b>	<b>508.52</b>	<b>508.52</b>	<b>508.52</b>	<b>508.52</b>
11	<b>Earnings per equity share (form continuing operations)- (of Rs 2/- each) (not annualised):</b>							
	(1) Basic	9.90	0.07	0.42	10.15	0.75	9.20	1.32
	(2) Diluted	9.90	0.07	0.42	10.15	0.75	9.20	1.32

See accompanying notes to financial results



## STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2018

(Rs. in lacs)

Sl No.	PARTICULARS	Standalone			Consolidated		
		As at			As at		
		31st March 2018 (Audited)	31st March 2017 (Audited)	1st April 2016 (Audited)	31st March 2018 (Audited)	31st March 2017 (Audited)	1st April 2016 (Audited)
<b>A</b>	<b>ASSETS</b>						
1)	<b>Non-current assets</b>						
	(a) Property, Plant and Equipment	1,073.05	1,077.30	1,055.69	1,454.85	1,464.79	1,468.03
	(b) Capital work-in-progress	-	-	-	276.45	276.65	192.38
	(c) Investment Property	113.78	114.94	116.09	2,122.01	2,148.51	2,657.97
	(d) Goodwill	-	-	-	-	-	-
	(e) Other Intangible assets	34.34	30.63	25.94	85.66	101.86	53.63
	(f) Investment in subsidiaries	3,251.20	3,251.20	3,251.20	-	-	-
	<b>(g) Financial Assets</b>						
	(i) Investments	515.10	25.05	21.75	2,519.50	1,081.92	497.46
	(ii) Trade receivables	-	-	-	-	-	-
	(iii) Loans	52.92	21.58	35.14	61.98	30.25	44.14
	(iv) Others	185.04	302.94	267.18	232.02	347.58	291.27
	(h) Deferred tax assets	-	-	-	-	-	-
	(i) Other non current assets	9.95	101.55	73.85	45.37	112.64	182.39
	<b>Sub-total - Non-current assets</b>	<b>5,235.39</b>	<b>4,925.19</b>	<b>4,846.85</b>	<b>6,797.83</b>	<b>5,564.21</b>	<b>5,387.26</b>
2)	<b>Current assets</b>						
	(a) Inventories	170.18	128.20	295.42	561.48	519.50	686.72
	(b) Financial Assets	-	-	-	-	-	-
	(i) Investments	-	-	-	-	-	-
	(ii) Trade Receivable	859.28	1,324.45	1,595.38	2,506.22	2,357.85	2,809.71
	(iii) Cash and cash equivalents	1,053.08	870.79	570.27	1,149.19	943.76	626.33
	(iv) Bank balances other than (iii) above	88.67	83.81	80.47	88.67	83.81	184.51
	(v) Loans	3,661.78	828.15	779.89	2,116.94	1,308.56	1,214.37
	(vi) Others	20.81	73.50	72.49	20.81	73.50	72.49
	(c) Current Tax Assets (Net)	-	-	-	-	-	-
	(d) Other current assets	788.62	128.37	144.01	906.10	275.87	312.97
	<b>Sub-total - Current assets</b>	<b>6,642.42</b>	<b>3,437.27</b>	<b>3,537.92</b>	<b>7,349.41</b>	<b>5,562.84</b>	<b>5,907.10</b>
	<b>Total Assets</b>	<b>11,877.81</b>	<b>8,362.46</b>	<b>8,384.78</b>	<b>14,147.23</b>	<b>11,127.05</b>	<b>11,294.36</b>



<b>B</b>	<b>EQUITY AND LIABILITIES</b>						
1)	<b>Equity</b>						
	(a) Equity Share capital	508.52	508.52	508.52	508.52	508.52	508.52
	(b) Other Equity	6,479.63	3,947.14	3,805.20	6,612.53	4,322.06	4,035.20
	<b>Sub-total - Total Equity</b>	<b>6,988.15</b>	<b>4,455.66</b>	<b>4,313.72</b>	<b>7,121.05</b>	<b>4,830.58</b>	<b>4,543.72</b>
2)	<b>Liabilities</b>						
	<b>Non-current liabilities</b>						
	(a) Financial Liabilities						
	(i) Borrowings	766.84	753.71	797.33	864.95	879.75	950.82
	(ii) Trade payables	-	-	-	-	-	-
	(iii) Other financial liabilities	-	-	-	-	-	-
	(b) Provisions	-	-	-	-	-	-
	(c) Deferred tax liabilities (Net)	132.35	129.63	125.72	184.77	203.26	176.80
	(d) Other non-current liabilities	-	-	-	49.22	42.48	-
	<b>Sub-total - Non-current liabilities</b>	<b>899.20</b>	<b>883.35</b>	<b>923.05</b>	<b>1,098.94</b>	<b>1,125.50</b>	<b>1,127.63</b>
	<b>Current liabilities</b>						
	(a) Financial Liabilities						
	(i) Borrowings	1,765.63	1,393.47	1,238.08	2,359.06	2,779.76	2,942.42
	(ii) Trade payables	398.36	779.69	1,077.45	1,453.71	1,295.76	1,619.28
	(iii) Other financial liabilities (other than those specified in item (c) )	925.32	699.12	730.10	1,006.99	775.22	857.82
	(b) Other current liabilities	97.71	63.43	57.24	293.43	210.00	153.26
	(c) Provisions	-	-	-	-	-	-
	(d) Current Tax Liabilities (Net)	803.44	87.74	45.13	814.05	110.25	50.23
	<b>Sub-total - Current liabilities</b>	<b>3,990.46</b>	<b>3,023.45</b>	<b>3,148.00</b>	<b>5,927.24</b>	<b>5,170.98</b>	<b>5,623.02</b>
	<b>Total Equity and Liabilities</b>	<b>11,877.81</b>	<b>8,362.46</b>	<b>8,384.78</b>	<b>14,147.23</b>	<b>11,127.05</b>	<b>11,294.36</b>

See accompanying notes to financial results



**AUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018**

(Rs. in lacs)

PARTICULARS	As at	
	31st March 2018 (Audited)	31st March 2017 (Audited)
<b>Segment Revenue</b>		
Foreign exchange and money transfer	81,381.51	74,595.26
Travel, ticketing and car rental	684.47	737.92
Investments, building rent and shares	27.84	39.06
<b>Total Revenue</b>	<b>82,093.82</b>	<b>75,372.24</b>
<b>Segment results (Profit before tax and interest)</b>		
Foreign exchange and money transfer	(452.04)	544.29
Travel, ticketing and car rental	128.90	148.59
Investments, building rent and shares	(26.35)	(2.98)
<b>Total</b>	<b>(349.49)</b>	<b>689.90</b>
Less		
(i) Unallocated finance costs	479.62	554.21
(ii) Other unallocable expenditure net of unallocable income	(4,262.18)	(302.67)
<b>Profit before tax</b>	<b>3,433.07</b>	<b>438.36</b>
<b>Segment assets</b>		
Foreign exchange and money transfer	4,766.79	4,281.50
Travel, ticketing and car rental	2,896.78	2,154.15
Investments, building rent and shares	3,263.44	3,781.31
Un-allocated	3,220.23	910.09
<b>Total</b>	<b>14,147.24</b>	<b>11,127.05</b>
<b>Segment liabilities</b>		
Foreign exchange and money transfer	1,766.55	1,187.89
Travel, ticketing and car rental	1,911.90	1,350.69
Investments, building rent and shares	22.02	11.01
Un-allocated	3,324.76	3,746.87
<b>Total</b>	<b>7,025.23</b>	<b>6,296.47</b>

**Notes:**

- The above financial results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 5th May 2018 at New Delhi.
- The Company adopted Ind AS from 1 April 2017 with a transition date of 1 April 2016 and accordingly the financial statements and financial results have been prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16 February 2016. The comparative figures for the year ended 31 March 2017 and as at 1 April 2016 have been restated as per Ind AS.



Reconciliation of total equity as reported in previous GAAP and as per Ind AS as at:

Particulars	(Rs. in lacs)	
	31-Mar-17	01-Apr-16
Total equity (shareholder's funds) as per previous GAAP	4,408.32	4,271.91
<b>Adjustments:</b>		
Proposed dividend and tax	97.93	48.96
Dividend Paid	(48.96)	-
Recognition of financial assets/liabilities at amortised cost	(0.13)	0.59
Fair valuation of investments	3.81	0.51
Change in current tax	8.76	-
Change in Deferred tax	(14.03)	(8.25)
Change in earlier year taxes	(0.04)	-
<b>Total Adjustments</b>	<b>47.33</b>	<b>41.81</b>
<b>Total equity as per Ind AS</b>	<b>4,455.66</b>	<b>4,313.72</b>

Reconciliation of net profit as reported in previous GAAP to total comprehensive Income a per Ind AS for the quarter and year ended 31 March 2017.

Particulars	(Rs. in lacs)	
	Quarter	Year
<b>Net Profit under Previous GAAP ( After Tax )</b>	<b>99.96</b>	<b>185.38</b>
Add/(less) adjustments for Ind AS:		
Actuarial Gain/(Loss) recognised in OCI	4.24	(0.92)
Recognition of Financial assets / Liabilities at amortised cost	0.83	(1.08)
Tax adjustment	1.51	3.60
<b>Net Profit under Ind AS ( After Tax )</b>	<b>106.54</b>	<b>186.98</b>
Other Comprehensive Income:		
Fair Valuation of Investment through OCI	(0.49)	0.61
Actuarial Gain/(Loss) recognised in OCI	(0.14)	3.31
<b>Total Comprehensive Income under Ind AS</b>	<b>105.91</b>	<b>190.90</b>

- 4 The Board of Directors has recommend bonus issue in the ratio of one equity share for every four equity share held subject to the approval of Shareholders through postal ballot process.
- 5 Board of Directors have recommended a dividend @ Re. 0.80 per equity share having a face value of Rs. 2 each (i.e. 40%) which includes dividend of Re. 0.16 per equity share (i.e. 8%) for financial year 2017-2018 and a special dividend of Re. 0.64 per equity share (i.e. 32%) keeping in view of profit earned on account of sale of MTSS Business as Principal Agent of various overseas principals.
- 6 During the quarter/year ended 31.03.2018 the company sold its MTSS business to Ebix Money Express Private Limited (formally known as Youfirst Money Express Private Limited) and received a total consideration of Rs. 4260 Lacs (net of various adjustments). The Company continues to carry on its MTSS Business as Sub-Agent of Ebix Money Express Private Limited.
- 7 During the quarter/year ended the company has written off (net) a sum of Rs. 262.90 Lacs lying as receivable from debtors and other parties since last several years considering the same as not recoverable.
- 8 The audited standalone financial results of the company for the quarter and year ended 31<sup>st</sup> March 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5<sup>th</sup> May 2018. The statutory auditors have expressed an unmodified audit opinion on these results.



- 9 The consolidated figures includes financials of the Company's Wholly Owned Subsidiaries named Ritco Travels and Tours Private Limited and Transcorp Estates Private Limited.
- 10 The Chief Executive Officer and Chief Financial Officer have certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- 11 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date limitedly reviewed figures upto the third quarter of the financial year ended 31st December 2017.
- 12 To facilitate comparison, figure of the previous year have been rearranged/regrouped/recasted, wherever necessary.

For Kalani & Company  
CHARTERED ACCOUNTANTS  
FRN: 000722C

*Bhupender Mantri*

Bhupender Mantri  
Partner  
M.No.: 108170

Place: New Delhi  
Date: the 5th Day of May, 2018



For Transcorp International Limited

*Gopal Ved Prakash Sharma*  
Gopal Ved Prakash Sharma  
DIN: 00016883  
Managing Director

*Piyush Vijayvargiya*  
Piyush Vijayvargiya  
Chief Financial Officer



**TRANSCORP INTERNATIONAL LTD.**

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Web-Site: [www.transcorpint.com](http://www.transcorpint.com)

E-mail: [corp@transcorpint.com](mailto:corp@transcorpint.com)

Date: 05.05.2018

Bombay Stock Exchange  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai, Maharashtra-400001

**Reg:** Declaration regarding Audit Reports with unmodified opinion for the Audited Standalone and Consolidated Financial Results

**Ref:** Transcorp International Limited (CIN: L51909DL1994PLC235697)  
(Scrip No.532410)

Dear Madam/Sir,

Pursuant to Regulation 33 and Regulation 52 of SEBI (LODR) Regulations, 2015 ("Listing Regulations"), we hereby declare that M/s Kalani & Co. Chartered Accountants, Statutory Auditors of the company have submitted the Audit Reports for Audited Standalone Financial Results of the company for the quarter and financial year ended 31st March 2018 and for Audited Consolidated Financial Results of the company for the financial year ended 31st March 2018 with unmodified opinion.

Kindly take the same on record and acknowledge receipt.

Thanking you

**For Transcorp International Limited**

  
**Piyush Vijayvargiya**  
CFO