



INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Transcorp International Limited,
New Delhi-110075

We have reviewed the accompanying statement of standalone unaudited financial results of **TRANSCORP INTERNATIONAL LIMITED** for the quarter and six months ended 30th September, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 29.10.2018



For Kalani & Company
Chartered Accountants
FRN: 000722C


[Deepak Khandelwal]
Partner
M. No. 409520

TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075
CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Statement of Standalone Unaudited Financial Results for the quarter and half year ended on 30th September 2018

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	36,826.72	34,525.17	17,296.87	71,351.88	34,339.03	81,381.51
II	Other income	82.68	104.13	23.45	186.81	55.82	4,212.24
III	Total Revenue (I + II)	36,909.40	34,629.30	17,320.32	71,538.69	34,394.85	85,593.75
	Expenses:						
	Purchase of Stock in Trade	36,665.51	34,183.71	16,202.06	70,849.22	32,286.22	77,781.29
	(Increase)/ Decrease in Inventories of Stock in Trade	(258.84)	(89.09)	28.23	(347.93)	(133.68)	(41.98)
	Employee benefits expense	240.70	270.54	321.04	511.23	595.60	1,342.56
	Finance costs	65.21	73.82	71.69	139.03	154.11	308.31
	Depreciation	26.26	25.48	26.05	51.75	51.60	105.54
	Other expenses	361.56	319.41	632.63	680.98	1,373.44	2,647.93
IV	Total expenses	37,100.41	34,783.88	17,281.70	71,884.29	34,327.29	82,143.65
V	Profit/(Loss) before tax (III-IV)	(191.01)	(154.58)	38.62	(345.59)	67.56	3,450.10
	Tax expense:						
	Current tax	0.00	0.00	12.33	0.00	22.33	796.01
	Deferred tax	(66.10)	(53.50)	0.60	(119.60)	0.52	6.72
	Income tax for earlier year	0.00	0.00	0.00	0.00	0.00	79.19
VI	Total Tax Expenses	(66.10)	(53.50)	12.93	(119.60)	22.85	881.92
VII	Profit/(Loss) for the period (V-VI)	(124.91)	(101.08)	25.69	(225.99)	44.71	2,568.18
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of Profit)						
	- Net Actuarial gain/(losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	11.05
	- Net gain/(losses) on fair value of equity instruments	2.23	(0.09)	0.06	2.14	1.22	2.48
IX	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period)	(122.68)	(101.17)	25.75	(223.85)	45.93	2,581.71
X	Earnings per equity share:						
	Basic	(0.39)	(0.32)	0.08	(0.71)	0.14	8.08
	Diluted	(0.39)	(0.32)	0.08	(0.71)	0.14	8.08
	Weighted Average no. of Equity Shares	317.83	317.83	317.83	317.83	317.83	317.83
	Nominal Value per equity Share	2.00	2.00	2.00	2.00	2.00	2.00

See accompanying notes for accounts.

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 Unaudited Financial Results for the Half Year ended 30th September 2018

(Rs. in Lakhs)

Sl No.	PARTICULARS	30th September 2018 (Unaudited)	31st March 2018 (Audited)
A	ASSETS		
1)	Non-current assets		
	(a) Property, Plant and Equipment	1,059.56	1,073.06
	(b) Investment Property	113.20	113.78
	(c) Other Intangible assets	31.95	34.34
	(d) Intangible assets Under Development	15.97	-
	(e) Investment in subsidiaries	3,251.20	3,251.20
	(f) Financial Assets		
	(i) Investments	79.95	515.10
	(ii) Loans	58.15	52.92
	(iii) Others	144.02	185.04
	(g) Other non current assets	5.03	9.95
	Sub-total - Non-current assets	4,759.04	5,235.39
2)	Current assets		
	(a) Inventories	518.11	170.17
	(b) Financial Assets		
	(i) Trade Receivable	837.71	859.28
	(ii) Cash and cash equivalents	927.21	1,053.08
	(iii) Bank balances other than (ii) above	44.54	88.68
	(iv) Loans	2,524.20	3,661.77
	(v) Others	36.46	20.81
	(c) Other current assets	176.88	788.61
	Sub-total - Current assets	5,065.10	6,642.40
	Total Assets	9,824.14	11,877.79
B	EQUITY AND LIABILITIES		
1)	Equity		
	(a) Equity Share capital	635.65	508.52
	(b) Other Equity	5,895.81	6,479.62
	Sub-total - Total Equity	6,531.46	6,988.14
2)	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	526.57	766.84
	(b) Deferred tax liabilities (Net)	13.03	132.35
	Sub-total - Non-current liabilities	539.60	899.19
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,171.92	1,765.63
	(ii) Trade payables	289.92	398.36
	(iii) Other financial liabilities (other than those specified in item (c))	1,202.14	925.32
	(b) Other current liabilities	89.10	97.71
	(c) Current Tax Liabilities (Net)	-	803.44
	Sub-total - Current liabilities	2,753.08	3,990.46
	Total Equity and Liabilities	9,824.14	11,877.79

Note:

- 1) The above financial results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 29th October 2018 at Jaipur.
- 2) The Statutory Auditor of the company have carried out the Limited Review of the Financial Results for the quarter and six months ended 30th September 2018 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015. An unqualified report was issued by them thereon.
- 3) The Company adopted Ind AS from 1st April 2017 and accordingly the financials results are prepared in compliance with Ind AS notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 4) The company is engaged primarily in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Accounting Standard-17- Segment Reporting.
- 5) To facilitate comparison, figure of the previous periods have been rearranged/regrouped/recasted, wherever necessary.

For Kalani & Company

CHARTERED ACCOUNTANTS

FRN: 000722C

Deepak Khandelwal
Partner
M.No.: 409520

Place: Jaipur

Date: the 29th day of October 2018



For Transcorp International Limited

Gopal Ved Prakash Sharma
Managing Director
DIN 00016883

Amitava Ghosh
CEO

Piyush Vijayvergiya
CFO

