

ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

Anand Prakash Jain

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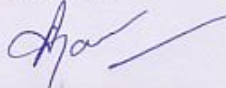
Board of Directors
Transcorp International Limited
Plot No. 3, HAF Pocket, Sector-18A,
Dwarka, New Delhi-110075

We have reviewed the accompanying statement of un-audited financial results of Transcorp International Limited for the quarter and nine months ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand Jain & Co
Chartered Accountants
FRN 001857C



Anand Prakash Jain
Proprietor
M.No.:- 071045



Place of signature: Gurgaon
Date: 29.01.2014

TRANSCORP INTERNATIONAL LIMITED

Regd. Office: Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075

Limitedly Reviewed Standalone FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2013

(Rs. in Lacs)

PART I Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Limitedly Reviewed	Limitedly Reviewed	Audited	Limitedly Reviewed	Audited	Audited
1. Income from operations						
a) Sales and income from operations	15218.95	16397.37	18031.29	46832.45	52266.05	66864.58
b) other operating income	9.17	1.24	0.87	13.63	4.52	7.08
Total income from operation (net)	15228.12	16398.61	18032.16	46846.08	52270.57	66871.66
2. Expenses						
a) Increase/Decrease in stock of Foreign Currency Notes and paid documents	84.44	-53.72	61.30	45.72	-89.18	-5.31
b) Purchase of Foreign Currency Notes and Paid Documents	14092.91	15249.68	17011.50	43531.61	49289.17	62913.23
c) staff cost	206.79	217.12	223.09	652.45	650.20	901.94
d) Travelling and Conveyance	47.99	56.70	47.84	164.97	134.96	193.07
e) Rent	37.00	38.88	43.34	118.31	117.88	157.25
f) Advertisement and Publicity	57.04	69.69	44.70	168.62	147.72	212.12
g) Commission/Service Charges	451.09	455.23	371.52	1281.91	1114.86	1480.84
h) Depreciation	19.85	19.75	17.90	59.37	51.55	71.27
i) other expenses	125.16	184.62	122.97	436.91	455.12	522.96
Total Expenses	15122.27	16237.95	17944.16	46459.87	51872.28	66447.37
3. Profit from operations before other income, finance cost and exceptional items (1-2)	105.85	160.66	88.00	386.21	398.29	424.29
4. Other income	6.19	5.51	5.75	19.44	10.58	47.38
5. Profit Before finance cost and exceptional items (3+4)	112.04	166.17	93.75	405.65	408.87	471.67
6. Finance Cost	101.47	95.54	73.19	293.46	201.41	314.43
7. Profit after interest but before exceptional items (5-6)	10.57	70.63	20.56	112.19	207.46	157.24
Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
8. Profit from ordinary activities before tax (6-7)	10.57	70.63	20.56	112.19	207.46	157.24
9. a) Provision from taxation/tax paid/(less)/written back/MAT	1.39	20.04	3.18	30.17	53.35	-1.89
b) Provision for deferred tax	2.70	3.08	4.30	7.20	9.50	14.05
10. Net Profit/Loss from Ordinary Activities after tax (8-9)	6.48	47.51	13.08	74.82	144.61	145.08
11. Net Profit/Loss for the period	6.48	47.51	13.08	74.82	144.61	145.08
12. Paid-up Equity Share Capital	406.82	406.82	406.82	406.82	406.82	406.82
13. Proposed Dividend and Tax	0.00	0.00	0.00	0.00	0.00	56.74
14. Reserves excluding revaluation reserve	-	-	-	-	-	3584.33
15. a) Basic EPS for the period (not annualized)	0.16	1.17	0.32	1.84	3.55	3.57
b) diluted EPS for the period (not annualized)	0.16	1.17	0.32	1.84	3.55	3.57

PART II

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A. PARTICULARS OF SHAREHOLDING	Limitedly Reviewed	Limitedly Reviewed	Audited	Limitedly Reviewed	Audited	Audited
1. Public Shareholding						
- Number of Shares	1089501	1089501	1089501	1089501	1089501	1089501
- Percentage of shareholding	26.78%	26.78%	26.78%	26.78%	26.78%	26.78%
2. Promoters and Promoters' Group Shareholding						
a) Pledge/encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shareholding (as a % of total shareholding of promoters' and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non encumbered						
- Number of shares	2978690	2978690	2978690	2978690	2978690	2978690
- Percentage of shareholding (as a % of total shareholding of promoters' and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the company)	73.22%	73.22%	73.22%	73.22%	73.22%	73.22%

Particulars	Qtr ended 31.12.2013	
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Notes:

- The above financial results have been reviewed by Statutory Auditors and Audit Committee and approved by Board of Directors at its meeting held on 29th January 2014 at Gurgaon
- To facilitate comparison, figure of the previous year have been rearranged/regrouped/recasted.
- The company is engaged primarily in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Accounting Standard-17- Segment Reporting.

 For Anand Jain & Co.
 CHARTERED ACCOUNTANTS
 FRN: 001857C

 Anand Prakash Jain
 Proprietor
 M.No.: 071045
 Date: 29.01.2014
 Place: Gurgaon


For Transcorp International Limited

 Amitava Ghosh
 Executive Director