



**INDEPENDENT AUDITORS' REVIEW REPORT**

To,  
The Board of Directors,  
Transcorp International Limited,  
New Delhi-110075

We have reviewed the accompanying statement of standalone unaudited financial results of **TRANSCORP INTERNATIONAL LIMITED** for the quarter and nine months ended 31<sup>st</sup> December, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.


We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Delhi  
Date : 2<sup>nd</sup> February, 2019

For Kalani & Company  
Chartered Accountants  
FRN: 000722C

  
Bhupendra Mantri  
[Partner]  
M.No. 108170

## TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075  
CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,  
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Statement of Standalone Unaudited Financial Results for the quarter and nine month ended on 31st December 2018

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Month Ended	Nine Month Ended	Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	37,411.22	36,826.72	22,209.59	108,763.11	56,548.62	81,381.51
II	Other income	73.24	82.68	20.37	260.05	76.19	4,212.24
III	<b>Total Revenue (I + II)</b>	<b>37,484.47</b>	<b>36,909.40</b>	<b>22,229.96</b>	<b>109,023.16</b>	<b>56,624.80</b>	<b>85,593.75</b>
	<b>Expenses:</b>						
	Purchase of Stock in Trade	36,946.12	36,665.51	21,152.79	107,795.35	53,439.01	77,781.29
	(Increase)/Decrease in Inventories of Stock in Trade	(14.73)	(258.84)	(23.17)	(362.66)	(156.85)	(41.98)
	Employee benefits expense	203.68	240.70	324.02	714.91	919.62	1,342.56
	Finance costs	61.80	65.21	89.03	200.84	254.96	308.31
	Depreciation	27.35	26.26	26.78	79.09	78.38	105.54
	Other expenses	389.89	361.56	636.22	1,070.87	1,997.84	2,647.93
IV	<b>Total expenses</b>	<b>37,614.11</b>	<b>37,100.41</b>	<b>22,205.67</b>	<b>109,498.39</b>	<b>56,532.95</b>	<b>82,143.65</b>
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>(129.64)</b>	<b>(191.01)</b>	<b>24.29</b>	<b>(475.23)</b>	<b>91.85</b>	<b>3,450.10</b>
	Tax expense:						
	Current tax	-	-	8.04	-	30.37	796.01
	Deferred tax	(44.87)	(66.10)	1.98	(164.47)	2.50	6.72
	Income tax for earlier year	5.18	-	-	5.18	-	79.19
VI	<b>Total Tax Expenses</b>	<b>(39.69)</b>	<b>(66.10)</b>	<b>10.02</b>	<b>(159.29)</b>	<b>32.87</b>	<b>881.92</b>
VII	<b>Profit/(Loss) for the period (V-VI)</b>	<b>(89.95)</b>	<b>(124.91)</b>	<b>14.27</b>	<b>(315.94)</b>	<b>58.98</b>	<b>2,568.18</b>
VIII	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss (Net of Profit)</b>						
	- Net Actuarial gain/(losses) on defined benefit plans	-	-	-	-	-	11.05
	- Net gain/(losses) on fair value of equity instruments	2.55	2.23	2.99	4.69	4.52	2.48
IX	<b>Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>(87.40)</b>	<b>(122.68)</b>	<b>17.26</b>	<b>(311.25)</b>	<b>63.50</b>	<b>2,581.71</b>
X	<b>Earnings per equity share:</b>						
	Basic	(0.28)	(0.39)	0.04	(0.99)	0.19	8.08
	Diluted	(0.28)	(0.39)	0.04	(0.99)	0.19	8.08
	Weighted Average no. of Equity Shares	317.83	317.83	317.83	317.83	317.83	317.83
	Nominal Value per equity Share	2.00	2.00	2.00	2.00	2.00	2.00

Note:

- The above financial results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 2nd February 2019 at Delhi.
- The Statutory Auditor of the company have carried out the Limited Review of the Financial Results for the quarter and nine months ended 31st December 2018 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015.
- The Company adopted Ind AS from 1st April 2017 and accordingly the financials results are prepared in compliance with Ind AS notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The company is engaged primarily in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard 108 - Operating Segment.
- To facilitate comparison, figure of the previous periods have been rearranged/regrouped/recasted, wherever necessary.

For Kalani & Company  
CHARTERED ACCOUNTANTS  
FRN: 000722C  
  
Bhupendra Mantri  
Partner  
M.No.: 108170



For Transcorp International Limited

  
Gopal Ved Prakash Sharma  
Managing Director  
DIN 00016883

  
Amitava Ghosh  
CEO

  
Piyush Vijayvergiya  
CFO

Place: New Delhi

Date: the 2nd day of February 2019



## TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075  
CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,  
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Statement of Standalone Unaudited Financial Results for the quarter and nine month ended on 31st December 2018


(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	37,484.47	36,909.40	22,229.96	1,09,023.16	56,624.80	85,593.75
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(129.64)	(191.01)	24.29	(475.23)	91.85	3,450.10
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(129.64)	(191.01)	24.29	(475.23)	91.85	3,450.10
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(89.95)	(124.91)	14.27	(315.94)	58.98	2,568.18
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(87.40)	(122.68)	17.26	(311.25)	63.50	2,581.71
6	Equity Share Capital (of Rs. 2/- per share)	635.65	635.65	635.65	635.65	635.65	635.65
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-
8	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued operations) -						
	1. Basic:	(0.28)	(0.39)	0.04	(0.99)	0.19	8.08
	2. Diluted:	(0.28)	(0.39)	0.04	(0.99)	0.19	8.08

Note:

- The above is an extract of the detailed format of quarterly and nine month ended financial results filed with BSE under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the quarterly and nine month Financial Results are available on BSE's website at www.bseindia.com and on the Company's website at www.transcorpint.com.
- The above financial results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 2nd February 2019 at Delhi.
- To facilitate comparison, figure of the previous periods have been rearranged/regrouped/recasted, wherever necessary.
- The company is engaged primarily in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard 108 - Operating Segment.
- The Company adopted Ind AS from 1st April 2017 and accordingly the financials results are prepared in compliance with Ind AS notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.

For Transcorp International Limited

  
Gopal Ved Prakash Sharma  
Managing Director  
DIN 00016883

  
Amitava Ghosh  
CEO

  
Piyush Vijaywargiya  
CFO