

Date: August 31, 2022

Division of Issues and Listing
Securities and Exchange Board of India,
SEBI Bhavan BKC, Plot No.C4-A, 'G' Block
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051



Sub: Application for condonation of delay in obtaining in-principal approval of the recognized stock exchange pursuant to Regulation 12(3) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Dear Sir / Madam,

This is with reference to the above subject matter, Transcorp International Limited (the "**Company**") is making this application with a request to grant approval to make allotment of shares in respect of options granted to the eligible employees under Employee Stock Option Plan 2017 (the "**Scheme**").

The facts in brief are as follows: -

1. Brief background

- a) The "Company" having its registered office at Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awasthi, Dwarka, Phase-II, New Delhi - 110075 was incorporated under the Companies Act, 1956 on December 20, 1994. The Corporate Identification Number ('CIN') of the Company is L51909DL1994PLC235697. The company is engaged in the business of (i) buying and selling of foreign exchange, money changing and various permissible outward remittance activities as Authorised Dealer Category II licensed by Reserve Bank of India, (ii) issuing and operating payment system for pre-paid payment instruments in India under Prepaid Payment Instruments ("PPI") license granted to it by Reserve Bank of India, (iii) Financial Inclusion services as National Business Correspondent of State Bank of India and providing services such as Domestic Money Transfer, cash withdrawal and deposition, opening of non-frill accounts, participating in various Govt. incentive and benefit schemes etc.
- b) The Authorised Share Capital of the Company is Rs. 10,00,00,000 (Rupees Ten Crore) divided into 5,00,00,000 (Five Crore) Equity Shares of Re. 2 (Rupee Two only) each. The Paid-up Share capital of the Company is Rs. 6,35,65,488 (Rupees Six Crore Thirty-Five Lakh Sixty-Five Thousand Four Hundred Eighty-Eight only) divided into 3,17,82,744 (Three Crore Seventeen Lakh Eighty-Two Thousand Seven Hundred and Forty-Four) Equity Shares of Re. 2 (Rupee Two) each.
- c) The equity shares of the Company are listed on BSE Limited (Script Code 532410).

Regd Office: Plot No. 3, HAF Pocket, Sector 18A, Dwarka, New Delhi-110075

