

# **TRANSCORP INTERNATIONAL LTD.**

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Jaipur-302004 (Rajasthan)  
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CIN:L51909DL1994PLC235697

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**07.02.2019**

## **Bombay Stock Exchange**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai, Maharashtra-400001

**Reg:** Intimation of withdrawal of credit rating by CRISIL

**Ref.:** Transcorp International Limited  
Script Code: 532410

Dear Sir/Madam

As per the provisions of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that on the request of the Company and after submission of various documents the credit rating given by CRISIL on the Bank Loan facilities of the Company has been withdrawn.

A copy of withdrawal letter from CRISIL is enclosed herewith.

Further to inform that at present the Company is having credit ratings for bank loans and deposits from Brickwork Ratings India Pvt Ltd. Details of the rating is already available on the website of BSE and on the website of the Company viz. [www.transcorpint.com](http://www.transcorpint.com).

This is for your information and record please. Kindly acknowledge the receipt of same.

Thanking you

**For Transcorp International Limited**



**Dilip Kumar Morwal**  
**Company Secretary**  
**ACS 17572**

CONFIDENTIAL

GDS22296/215703/BLR/021900157  
February 04, 2019

**Mr. Amitava Ghosh**  
President & CEO

**Transcorp International Limited**  
Plor No 3, HAF Pocket, Sector 18A  
Phase II, Dwarka, Near Veeer Awas/ Kargil Aprt  
Sector-12, Metro Station  
NEW DELHI - 110075  
Tel:11 30418901

Dear Mr. Amitava Ghosh,

**Re: Withdrawal of CRISIL Ratings on the bank facilities of Transcorp International Limited**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

This is in relation to your communication dated January 22, 2019 requesting CRISIL to withdraw the outstanding rating on the captioned Bank Loan facilities.

CRISIL has, after due consideration, withdrawn the ratings assigned to the captioned Bank Loan facility. The details of these facilities are given below.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.20.67 Crore</b>
<b>Long-Term Rating</b>	<b>CRISIL BB+/Negative (ISSUER NOT COOPERATING; Rating Withdrawn)*</b>

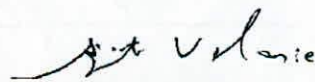
*(Bank-wise details as per Annexure 1)*

*\*Issuer did not cooperate; based on best-available information*

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Ajit Velonie  
Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

**CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363

## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	HDFC Bank Limited	17.0	Withdrawn/Issuer Not Cooperating (Previous Rating - CRISIL BB+/Negative/Issuer Not Cooperating)
2	Overdraft	HDFC Bank Limited	0.05	Withdrawn/Issuer Not Cooperating (Previous Rating - CRISIL BB+/Negative/Issuer Not Cooperating)
3	Proposed Long Term Bank Loan Facility	Proposed	0.62	Withdrawn/Issuer Not Cooperating (Previous Rating - CRISIL BB+/Negative/Issuer Not Cooperating)
4	Term Loan	HDFC Bank Limited	2.55	Withdrawn/Issuer Not Cooperating (Previous Rating - CRISIL BB+/Negative/Issuer Not Cooperating)
5	Term Loan	Tata Capital Limited	0.07	Withdrawn/Issuer Not Cooperating (Previous Rating - CRISIL BB+/Negative/Issuer Not Cooperating)
6	Term Loan	ICICI Bank Limited	0.38	Withdrawn/Issuer Not Cooperating (Previous Rating - CRISIL BB+/Negative/Issuer Not Cooperating)
	<b>Total</b>		<b>20.67</b>	

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