



INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Transcorp International Limited,
New Delhi-110075

We have reviewed the accompanying statement of standalone unaudited financial results of **TRANSCORP INTERNATIONAL LIMITED** for the quarter and nine months ended 31st December, 2017, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Jaipur
Date: 25.01.2018

For Kalani & Company
Chartered Accountants
FRN: 000722C

Bhupendra Mantri
[Partner]
M.No. 108170

TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075

CIN: L51909DL1994PLC235697, Website: www.transcorpint.com, Phone: 91-11-30418901-05, Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

Sl No.	PARTICULARS	Quarter ended			Nine Months ended	
		31st December 2017 (Unaudited)	30th September 2017 (Unaudited)	31st December 2016 (Unaudited)	31st December 2017 (Unaudited)	31st December 2016 (Unaudited)
1	Revenue:					
	a) Revenue from operations	22,209.59	17,296.87	17,231.97	56,548.62	60,179.38
	b) Other income	20.37	23.45	23.23	76.19	85.18
	Total Income (a+b)	22,229.96	17,320.32	17,255.20	56,624.81	60,264.56
2	Expenses:					
	a) Purchase of Foreign Currency Notes and Paid Documents	21,152.79	16,202.06	16,064.55	53,439.01	56,848.53
	b) (Increase)/ Decrease in stock of Foreign Currency Notes and Paid Documents	(23.17)	28.23	136.72	(156.85)	112.70
	c) Employee benefit expenses	324.02	321.04	260.71	919.62	751.11
	d) Finance cost	89.03	83.51	87.06	254.96	291.79
	e) Depreciation	26.78	26.05	26.47	78.38	79.45
	f) Other expenses	636.22	620.81	619.84	1,997.84	2,057.88
	Total Expenses (a+b+c+d+e+f)	22,205.67	17,281.70	17,195.35	56,532.96	60,141.46
3	Profit before exceptional items & tax (1-2)	24.29	38.62	59.85	91.85	123.10
4	Exceptional Items	24.29	38.62	59.85	91.85	123.10
5	Profit/(loss) before tax (3-4)					
6	Tax expense:					
	a) Current tax	8.04	12.33	19.60	30.37	40.70
	b) Deferred tax	1.98	0.60	0.44	2.50	(0.99)
	c) Income tax for earlier year	-	-	3.64	-	2.95
	Total Tax Expense (a+b+c)	10.02	12.93	23.68	32.87	42.66
7	Profit/(loss) for the period (5-6)	14.27	25.69	36.17	58.98	80.44
8	Other Comprehensive Income					
	(A) Items that will not be reclassified to profit or loss					
	(i) Changes in the fair value of FVOCI Equity Instruments	2.99	0.07	(3.26)	4.52	1.11
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.31	(0.01)	0.87	-	-
	(B) Items that will be reclassified to profit or loss					
	(i) Re-measurement gains (losses) on defined benefit plans transferred to OCI	-	-	3.44	-	5.16
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	(1.14)	-	(1.71)
9	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	17.57	25.75	36.08	63.50	85.00
10	Paid up equity share capital (Face value of Share Rs 2/- each)	508.52	508.52	508.52	508.52	508.52
11	Earnings per equity share (form continuing operations)- (of Rs 2/- each) (not annualised):					
	(1) Basic	0.06	0.10	0.14	0.23	0.32
	(2) Diluted	0.06	0.10	0.14	0.23	0.32

See accompanying notes to financial results

Notes:

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 25th January, 2018 and approved by the Board of Directors in the meeting held on the same day.
- The statutory auditor of the Company have carried out the limited review of the financial results for the quarter ended 31st December, 2017 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- The unaudited Standalone Financial results do not include figures for the previous year ended 31st March 2017 as per option given in SEBI's Circular No. CIR/CFD/FAC/2016 dated 5th July 2016.
- The Company adopted Ind AS from 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16th February 2016. The comparative figures for the quarter and nine-months ended 31st December 2016 have been restated as per Ind AS.
- Reconciliation of net profit as reported in previous GAAP to Ind AS:

Description	(Rs. in lacs)	
	For the quarter 31st Dec 2016	Nine-months Ended 31st Dec 2016
Net Profit under Previous GAAP (After Tax)	39.06	85.42
Add/(less) adjustments for Ind AS:		
Actuarial Gain/(Loss) recognised in OCI	(3.44)	(5.16)
Recognition of Financial assets / Liabilities at amortised cost	(0.79)	(1.91)
Tax adjustment	1.34	2.09
Net Profit under Ind AS (After Tax)	36.17	80.44
Other Comprehensive Income:		
Fair Valuation of Investment through OCI	(2.39)	1.11
Actuarial Gain/(Loss) recognised in OCI	2.30	3.45
Total Comprehensive Income under Ind AS	36.08	85.00

- The Company is engaged primarily in the business of forex, remittance and other financial services. Hence there is only one operating segment within the criteria defined under Ind AS 108 Operating Segments.
- The Board of Directors wide a resolution passed at its meeting held on 04-01-2018 and subject to approval of shareholders (through postal ballot) has approved the slump sale of company's MTSS business in India to M/s You First Money Express Pvt. Ltd. as a going concern at a price of Rs. 4.715 lacs. The process for postal ballot is expected to be completed by 13-02-2018.
- The figures of the corresponding/ previous quarter/ period have been regrouped/ recasted wherever considered necessary, to conform current period's classification.

For Kalani & Company
FRN: 000722C
CHARTERED ACCOUNTANTS

Partner
M.No.: 108170
Date: 25.01.2018
Place: Jaipur



For Transcorp International Limited

Amitava Ghosh
Chief Executive Officer

Dilip Kumar Morwal
Company Secretary
ACS-17572

Gopal Vard Prakash Sharma
DIN: 00016883
Managing Director

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LIMITEDLY REVIEWED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2017

(Rs. In Lacs except per share data)

S. NO.	PARTICULARS	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Limitedly Reviewed	Limitedly Reviewed	Audited	Limitedly Reviewed	Audited
1	Total Income from Operations	22229.96	17320.32	17255.20	56624.81	60264.56
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	24.29	38.62	59.85	91.85	123.10
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	24.29	38.62	59.85	91.85	123.10
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	14.27	25.69	36.17	58.98	80.44
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	17.57	25.75	36.08	63.50	85.00
6	Equity Share Capital (of Rs. 2/- per share)	508.52	508.52	508.52	508.52	508.52
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3810.10	3810.10	-	3810.10	-
8	Earnings Per Share (of Rs 2/- each) (for continuing and discontinued operations) -					
	1. Basic:	0.06	0.10	0.14	0.23	0.32
	2. Diluted:	0.06	0.10	0.14	0.23	0.32

Notes:

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For Kalani & Company

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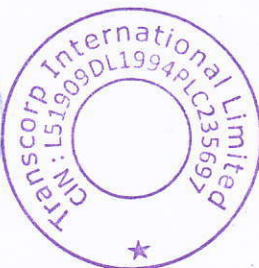
CHARTERED ACCOUNTANTS

Partner

M.No.: 108170

Date: 25.01.2018

Place: Jaipur



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