



R Jat & Associates
Practicing Company Secretary

From No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

Members/the Board of Directors

TRANSCORP INTERNATIONAL LIMITED

(CIN: L51909DL1994PLC235697)

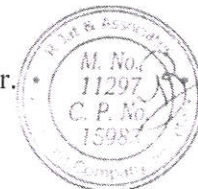
Plot No.3, HAF Pocket, Sector 18A, Near Veer Awas,

Dwarka, Phase-II, NEW DELHI -110075

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "TRANSCORP INTERNATIONAL LIMITED" (CIN: L51909DL1994PLC235697)" (hereinafter called the Company). The Secretarial Audit was conducted in a manner that provided me with a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing my opinion thereon. Based on my verification of the registers, records, books, papers, minutes books, forms and returns filed and other records maintained by the Company and also to the extent of the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the management, and considering the relaxations granted by the Ministry of corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic*, I hereby report that in my opinion, the company has during the audit period covering the financial year ended on 31st March, 2026 (audit period) generally complied with the statutory provisions listed hereunder and also that the company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

1. I have examined the books, papers, minutes books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March 2026 according to the applicable provisions of

I. The Companies Act 2013 (the Act), and the Rules made there under.



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- II. The Securities Contracts (Regulation) Act, 1956 (SCRA) and the Rules made there under.
- III. The Depositories Act, 1996 and the Regulations and Byelaws framed there under.
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there to the extent applicable to its businesses viz., Money Changing and Money Transfer (MTSS)
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company: -
- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
 - b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; and amendments from time to time
 - c. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - e. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
 - f. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.
 - g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the Audit Period)
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period)
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the Company during the Audit Period)
 - j. SEBI (Investor Protection and Education Fund) Regulation 2009
- VI. The Memorandum and Articles of Association.
- VII. The prevention of Money Laundering Act, 2002 and the rules made there under.
- VIII. Rules framed by Reserve Bank of India on FFMC Company and compliances there under
- IX. The payment and settlement Act, 2007
- X. And Various other Laws, to the extent applicable, like: -



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Employees Provident Funds & Misc. Provisions Act, 1952.

b) Payment of Gratuity Act, 1972.

c) Payment of Bonus Act, 1956 and Payment of Bonus Act, 2015.

d) Employees' State Insurance Act, 1948 and Employees' State Insurance (General) Regulations, 1950.

e) The Sexual Harassment of women at workplace (Prevention, Prohibition, Redressal) Act, 2013.

As confirmed by the management, there are no other sector specific laws that are applicable specifically to the company.

I have also examined compliance with the applicable clause of the following:

i Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meeting.

ii The Listing Agreements entered into by the Company with BSE Ltd read with the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

During the period under review the Company has complied with the provisions of the Act, rules, regulations, Guidelines, Standards, etc. mentioned above.

2. I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors and independent Directors and Woman Director.

The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be, while the dissenting member's views, if any, are captured and recorded as part of the minutes.'

3. I further report that:



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- a) The Directors have complied with the requirement to disclose interests and concerns in contract and arrangement, shareholding and directorships in other companies and interests in other entities.
- b) the Company has obtained all necessary approvals under various provisions of the Act; and
- c) there was no prosecution initiated and no fines or penalties were imposed during the year under review under the Act, SEBI Act, SCRA, Depositories Act, Listing Agreement and rules, regulations and guidelines framed under these Acts against/on the Company, It's directors and officers except below:

Sr. No.	Compliance Requirement	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Regulation 29(2)/29(3) Delay in furnishing prior intimation about the meeting of the board of directors		Bombay Stock Exchange	Penalty Imposed	Delay in furnishing prior intimation about the meeting of the board of directors	Rs. 10,000/-	Delay in furnishing prior intimation about the meeting of the board of directors	Reported in Board meeting.	
2.	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Regulation 44(3) Non-submission of the voting results within the period provided		Bombay Stock Exchange	Penalty Imposed	Non-submission of the voting results within the period provided under	Rs. 10,000/-	Non-submission of the voting results within the period provided under this regulation	Reported in Board meeting.	



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During the year under review, the Company continued to address regulatory proceedings initiated by the Reserve Bank of India ("RBI") in relation to certain transactions undertaken during the financial year 2022-23.

Pursuant to an inspection conducted by RBI, a Show Cause Notice dated 8 November 2023 was issued to the Company alleging certain contraventions under the provisions of the Foreign Exchange Management Act, 1999 ("FEMA"), the Master Direction – Know Your Customer (KYC) Direction, 2016 and the Master Direction on Liberalised Remittance Scheme (LRS). The Company submitted its responses, supporting documents and representations before RBI from time to time and also participated in personal hearings conducted by RBI.

Subsequently, RBI issued a Speaking Order dated 24 June 2025 imposing a monetary penalty of Rs. 15.30 lakh in respect of certain transactions after concluding proceedings relating to three alleged contraventions pertaining to Section 10(5) of FEMA, Customer Acceptance and Customer Identification requirements under the KYC Master Direction and provisions of the Liberalised Remittance Scheme. The Company has duly complied with the Order and paid the penalty amount.

Further, RBI issued an Addendum to the Show Cause Notice on 30 July 2025 in respect of certain additional transactions and sought further explanations and supporting documents from the Company. The matter is currently under consideration before RBI.

4. The Company has complied with the provisions of the Securities Contract (regulation) Act 1956 and the rules made under the Act, with regard to maintenance of minimum public shareholding.

5. The Company has complied with the provisions of the FEMA, 1999, and the rules and regulations made under the Act to the extent applicable to its businesses viz., Money Changing and Money Transfer (MTSS).

6. I further report that:

a. The Company has complied with the requirements under the Equity Listing Agreements entered into with BSE Limited.

b. The Company has complied with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including the



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provisions with regard to disclosures and maintenance of records required under the said regulations.

c. The company has complied with the provisions of the Securities and Exchange board of India (prohibition of Insider Trading) Regulation, 1992 and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 including the provisions with regard to disclosures and maintenance of records required under the said Regulations; and

d. The Company has complied with The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

7. I further report that there are adequate Management Information System and process flow in the company commensurate with the size and operation of the company to monitor and ensure compliance with the applicable law, rules, regulation and guidelines.

Place: Jaipur

Date: 20/05/2026

UDIN: F0112977H000416790

For R Jat & Associates

Ramswaroop Jat



Company Secretary in Practice

M. No.: 11297, CP No.: 15983

Encl: Annexure to Secretarial Audit Report



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Annexure to Secretarial Audit Report

Members/the Board of Directors
TRANSCORP INTERNATIONAL LIMITED
(CIN: L51909DL1994PLC235697)
Plot No.3, HAF Pocket, Sector 18A, Near Veer Awas,
Dwarka, Phase-II, New Delhi -110075

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1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.



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6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Jaipur

Date: 20/05/2026

UDIN: F0112977H000416790

For R Jat & Associates

Ramswaroop Jat



Ram

Company Secretary in Practice

M. No.: 11297, CP No.: 15983
