CHAIRMAN SPEECH

Dear Shareholders,

I feel privileged to welcome you all in this 31st Annual General Meeting of your Company and I would like to once again express my warmest greetings and thank you most sincerely for your sustained encouragement, faith and support. Your continued trust and goodwill provide us with immense strength as we move ahead to an even more fulfilling future. It gives me great pleasure to place before you the highlights of your Company during the financial year 2025-26. Details of the achievements and initiatives taken by your Company are provided in the enclosed Annual Report for the year 2025-26. It is with great pleasure and gratitude that I address you all, acknowledging the invaluable support of our esteemed stakeholders, dedicated employees, and loyal customers who have contributed to our success over the years.

Transcorp International Limited has remained committed to providing exceptional financial services in the realm of Foreign Exchange, Payments and various banking services. As a leading player in this industry, we have navigated through the ever-changing economic landscape with resilience and innovation. Today, I would like to present to you a summary of our financial performance, outlining our achievements, challenges, and future prospects.

YEAR 2025-26 IN PERSPECTIVE

Despite the economic challenges, I am pleased to report that we have achieved profitability, in continuation from previous years. Your Company is having Authorized Dealer Category II License from Reserve Bank of India (RBI) and is authorized to undertake various permissible money changing transactions and outward remittance activities such as remittance for overseas education, medical treatment abroad, Emigration and Emigration consultancy fees and for other permissible purposes. In this year, the Company has opened various additional branches across India with the permission of RBI. The Company's outward remittance platform of 'Transwire' continues to grow with strategic partnerships with various banks and FinTech entities.

The Foreign Exchange Division of the Company has added many new clients and done a few strategic business tie ups to boost the business. The macro-economic environment in last fiscal year witnessed lot of challenges in terms of stringent regulatory guidelines and global conditions resulting in negative growth of couple of business segments which had a negative impact on the Company's topline. However, the gross revenue from operations of the Company for the year ended 31st March 2026 Rs. 88,326.13 was lakhs as compared to Rs. 1,43,225.75 lakhs in previous year ended 31st March 2025. The profit before tax of the company for the financial year 2025-26 was Rs. 889.73 lakhs as compared to profit before tax of Rs 356.52 lakhs for previous financial year 2024-25.

The Company is also having license from RBI for issuing and operating payment system for Pre-Paid Payment Instrument (PPI) in India and is authorized to issue and operate payment instruments. The company holds a perpetual PPI license.
The company has over 60 lac instruments issued, and transaction volumes compared

to the last fiscal year have grown by over 500%. With a progressive regulatory framework from Reserve Bank of India, which is empowering PPIs with additional authorizations, the Payments Systems division is a sunrise business with immense lucrative opportunities which will also digitally and financially empower the nation. The Company continues to work closely with payment networks, strategic partners, and the Apex regulator to steadily compound the growth of the business.

Payment Systems Highlights:

"During the year, the Company achieved important milestones in strengthening its payment systems infrastructure and regulatory positioning. The Company received an 'In-Principle Approval' from the Reserve Bank of India in January 2026 for participation in the Centralised Payment Systems (CPS) framework, marking a significant step towards deeper integration within India's digital payment ecosystem and earning the regulator's trust."

"These developments reinforce the Company's long-term commitment towards building a robust, compliant, and scalable payments platform aligned with the evolving regulatory framework. Transcorp has emerged as the largest non-bank entity in terms of transaction value for various payment networks in India." "The Payment Systems division's income from operations has more than doubled; demonstrating the lucrative prospects of the business and the Company's resilience in a competitive industry. Following strengthened and novel integrations with ecosystem partners including RBI, networks, and marquee fintech clients – consistent growth is in line with expectations." About Transcorp International Limited: Transcorp International Limited is a 31-year-old entity listed on the Bombay Stock Exchange with 14 offices nationwide.

Transcorp holds the AD2 (Authorised Dealer Category II) and PPI (Prepaid Payment Instruments) Licences from the Reserve Bank of India; and a Corporate Agent License from IRDAI (Insurance Regulatory and Development Authority of India).

Transcorp, empowered by RBI's progressive policies has democratized payment cards and UPI in India. The Company was the first non-Bank to launch network cards in India, UPI on PPI, wearable devices, and has issued over 66 Lac PPIs. The company offers a host of financial services including Foreign Exchange Cards, Currency & Remittances; and operates India's premier online remittance platform - Transwire. Transcorp continues to focus on financial inclusion, B2B partnerships and works closely with its fintech partners to achieve success in a compliant and curated manner. The Company has a robust insurance division and works with India's finest insurers to provide various services to both companies and individuals. The company runs over 1200 State Bank of India outlets across India and also operates a 40-year-old travel agency: Ritco Travels.

Following are the main financial highlights for the financial year 2025-26

(Rupees in Lakhs)

Highlights of Annual Standalone Results			**Highlights of Annual Consolidated Results**		
Particulars	**31.03.2026**	**31.03.2025**	**Particulars**	**31.03.2026**	**31.03.2025**
Revenues from operations	88,326.13	143225.75	**Total Revenues**	89067.72	1430.25
EBIDTA			**EBIDTA**		
Profit/ (Loss) Before Tax	889.73	356.52	**Profit/(Loss)Before Tax**	1130.93	217.61

The company's focus is towards development of its foreign exchange and outward remittance business and Payment System Business.

DIVIDEND

The Directors recommended a dividend of Re. 0.40 per equity share having a face value of Rs. 2 each (20%).

The dividend payout is subject to approval of members at the ensuing Annual General Meeting. The dividend (if approved by members) will be paid to members whose names appear in the Register of Members at the close of working hours of the Company on 03rd July 2026 to the extent eligible.

With this the company has started to regain its continuously divided payment track.

FUTURE BUSINESS OUTLOOK

Looking ahead, we are cautiously optimistic about the future. While challenges persist, we see numerous opportunities for growth and innovation in Foreign Exchange & Prepaid Instruments, UPI. Our strategic priorities for the coming year include new product development and digital transformation initiatives.

As we move forward, transparency and accountability will continue to guide our actions. We remain committed to upholding the highest standards of corporate governance and maintaining open communication with our shareholders.

Before I conclude, I would like to thank our Board of Directors and management team for their invaluable guidance and leadership. Together, we are confident in our ability to deliver sustainable value for all our stakeholders.

In closing, I reaffirm our commitment to driving long-term, sustainable growth while creating value for our shareholders, customers, and communities. Your continued support and confidence in Transcorp are deeply appreciated.

Thank you once again for your presence today

Thank you, Ladies and Gentlemen, and my best wishes to you all.

Sujan Sinha
Chairman
Date: 11th July 2026