

TRANSCORP INTERNATIONAL LTD.

5th Floor, Transcorp Towers,

Moti Doongri Road,

Jaipur-302004 (Rajasthan)

Telephone: 2363888, 23639999

Fax: 91-141-237 2066

CIN:L51909DL1994PLC235697

Web-Site: www.transcorpint.com

E-mail: corp@transcorpint.com

Date: 14.11.2019

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001

Reg.: Submission of outcome of Board Meeting of Transcorp International Limited held on 14th November 2019 at 10:45 A.M. and concluded at 10:20 P.M.

Ref.: Transcorp International Limited

Script Code: 532410

Dear Sir/Madam,

With reference to above we hereby submit the outcome of meeting of Board of Directors of Transcorp International Limited as under:-

1. The Board, based on the recommendation of Audit Committee have approved the limitedly reviewed financial results (standalone & Consolidated) for the quarter and six months ended 30th September 2019.
2. Board accepted the resignation of Mr. Subodh Sureka from the post of Chief Financial Officer (CFO) of the Company with effect from 14th November 2019. Disclosure as required under SEBI's Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are as under:-

Particulars	Details
Reason for Change	Mr. Subodh Sureka has Resigned from the post of Chief Financial Officer (CFO) of the Company.
Date of Cessation	w.e.f. 14 th November 2019

We are enclosing limitedly reviewed financial results (standalone & Consolidated) for the quarter and six months ended 30th September 2019 and limited review report thereto for your records.

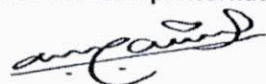
We are also attaching the press release to be posted on your website.

Kindly acknowledge the receipt of the above and do the needful.

Thanking you,

Yours faithfully

For Transcorp International Limited



Dilip Kumar Morwal

Group Company Secretary

ACS: 17572

Regd Office: Plot No. 3, HAF Pocket, Sector 18A, Dwarka, New Delhi-110075



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2019

To,
The Board of Directors,
Transcorp International Limited,
New Delhi-110075

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Transcorp International Limited** ("Company") for the quarter and half year ended September 30, 2019 ("Statement") prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Jaipur
Date: 14th November, 2019

UDIN : 19108170AAAACC5347

For Kalani & Company
Chartered Accountants
FRN: 000722C

Bhupendra Mantri
[Partner]
M.No. 108170

TRANSCORP INTERNATIONAL LIMITED

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CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Statement of Unaudited Standalone Financial Results for the quarter and half year ended on 30th September 2019

(Rs. in Lakhs except per share data)

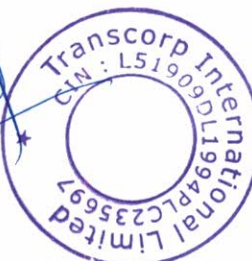
Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	65,491.62	58,118.02	36,826.72	1,23,609.64	71,351.88	1,46,816.38
II	Other income	44.00	52.08	82.68	96.07	186.81	317.78
III	Total Revenue (I + II)	65,535.62	58,170.10	36,909.40	1,23,705.71	71,538.69	1,47,134.16
	Expenses:						
	Purchase of Stock in Trade	64,724.19	57,375.08	36,665.51	1,22,099.27	70,849.22	1,45,217.04
	(Increase)/Decrease in Inventories of Stock in Trade	(69.02)	(6.57)	(258.84)	(75.60)	(347.93)	(175.17)
	Employee benefits expense	288.01	278.70	240.70	566.71	511.23	995.84
	Finance costs	64.72	62.78	65.21	127.49	139.03	268.20
	Depreciation	62.86	60.47	26.26	123.33	51.75	105.57
	Other expenses	667.57	493.27	361.56	1,160.84	680.98	1,864.24
IV	Total expenses	65,738.33	58,263.73	37,100.41	1,24,002.04	71,884.29	1,48,275.73
V	Profit/(Loss) before tax (III-IV)	(202.70)	(93.63)	(191.01)	(296.33)	(345.59)	(1,141.56)
	Tax expense:						
	Current tax	-	-	-	-	-	-
	Deferred tax	(63.24)	(29.21)	(66.10)	(92.45)	(119.60)	(296.82)
	Income tax for earlier year	-	-	-	-	-	5.18
VI	Total Tax Expenses	(63.24)	(29.21)	(66.10)	(92.45)	(119.60)	(291.64)
VII	Profit/(Loss) for the period (V-VI)	(139.46)	(64.42)	(124.91)	(203.87)	(225.99)	(849.92)
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of Profit)						
	- Net Actuarial gain/(losses) on defined benefit plans	-	-	-	-	-	(12.50)
	- Net gain/(losses) on fair value of equity instruments	(0.53)	1.24	2.23	0.71	2.14	6.52
IX	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period)	(139.99)	(63.18)	(122.68)	(203.16)	(223.85)	(855.90)
X	Earnings per equity share:						
	Basic	(0.44)	(0.20)	(0.39)	(0.64)	(0.71)	(2.67)
	Diluted	(0.44)	(0.20)	(0.39)	(0.64)	(0.71)	(2.67)
	Weighted Average no. of Equity Shares	317.83	317.83	317.83	317.83	317.83	317.83
	Nominal Value per equity Share	2.00	2.00	2.00	2.00	2.00	2.00

See accompanying notes for accounts.



Signature

Signature



Signature

TRANSCORP INTERNATIONAL LIMITED

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CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com
Unaudited Standalone Financial Results for the Half Year ended 30th September 2019

(Rs. in Lakhs)

Sl No.	PARTICULARS	30th September 2019 (Unaudited)	31st March 2019 (Audited)
A	ASSETS		
1)	Non-current assets		
	(a) Property, Plant and Equipment	1,010.60	1,032.84
	(b) Right to use Assets	433.56	-
	(c) Investment Property	112.05	112.62
	(d) Other Intangible assets	36.58	35.65
	(e) Intangible assets Under Development	39.45	28.95
	(f) Investment in subsidiaries	3,451.20	3,251.20
	(g) Financial Assets		
	(i) Investments	62.50	62.92
	(ii) Loans	62.72	66.79
	(iii) Others	94.10	120.89
	(h) Other non current assets	7.20	5.93
	(i) Deferred tax Assets (Net)	261.75	169.38
	Sub-total - Non-current assets	5,571.70	4,887.16
2)	Current assets		
	(a) Inventories	420.94	345.34
	(b) Financial Assets		
	(i) Trade Receivable	670.87	518.25
	(ii) Cash and cash equivalents	897.34	558.78
	(iii) Bank balances other than (ii) above	64.77	32.22
	(iv) Loans	1,439.98	2,177.54
	(v) Others	41.04	86.42
	(c) Other current assets	288.51	235.28
	Sub-total - Current assets	3,823.46	3,953.84
	Total Assets	9,395.16	8,841.00
B	EQUITY AND LIABILITIES		
1)	Equity		
	(a) Equity Share capital	635.65	635.65
	(b) Other Equity	5,036.58	5,256.09
	Sub-total - Total Equity	5,672.23	5,891.75
2)	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	632.85	437.88
	(ii) Lease Liability	328.32	-
	(b) Deferred tax liabilities (Net)	-	-
	Sub-total - Non-current liabilities	961.17	437.88
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,350.56	1,332.20
	(ii) Lease Liabilities	137.17	-
	(iii) Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	0.67	0.71
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	533.27	352.01
	(iv) Other financial liabilities	646.76	696.69
	(b) Other current liabilities	93.33	129.77
	(c) Current Tax Liabilities (Net)	-	-
	Sub-total - Current liabilities	2,761.75	2,511.38
	Total Equity and Liabilities	9,395.16	8,841.00



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Fax: 91-11-30418906, e-mail: grievance@transcorpint.com
Unaudited Standalone Cash Flow for the Half Year ended 30th September 2019

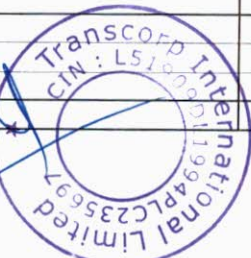
(Rs. in Lakhs)

	30th September 2019	31 March 2019
I Cash flows from operating activities		
Net profit before tax and extraordinary items	(296.33)	(1,141.56)
Adjustments for :		
Depreciation	123.33	105.57
Share base expenses	1.98	4.87
(Profit)/Loss on sale of assets	(0.06)	(2.03)
Bad Debts written off	-	63.37
Doubtful Debts Loans and Advance	-	297.43
Property Income	(1.42)	(2.80)
Other non operating income(Net of expenses)	-	(5.08)
Unspent liabilities Written back	(12.04)	(11.27)
Dividend Income	(0.14)	(0.12)
Interest Income	(94.45)	(307.75)
Interest expense and other borrowing costs	127.49	268.20
Operating profit before working capital changes	(151.63)	(731.17)
Adjustments for :		
Trade and other receivables	(152.62)	277.69
Inventories(Increase)/Decrease	(75.60)	(175.17)
Other Current Liabilities	(36.45)	32.07
Trade and other payables	181.21	(45.63)
Other Financial Liabilities	206.97	(126.86)
Other financial current assets	40.35	(50.21)
Other Current Assets	(32.02)	(33.14)
Effect of actuarial gain (OCI)	-	(18.17)
Non current financial assets	5.10	(20.58)
Other non current assets	(1.27)	(1.60)
Cash generated from operations	(15.95)	(892.78)
Direct taxes paid	(21.21)	(216.53)
Net cash flow from operating activities	(37.16)	(1,109.31)
II Cash flows from investing activities		
Purchase of fixed assets(including intangibles)	(38.28)	(107.29)
Sale of fixed assets	0.06	14.86
Other non operating income(net of expenses)	-	5.08
Rental Income(Net of expenses)	1.42	2.80
Dividend Income	0.14	0.12
Interest income	94.45	307.75
Loans to body corporate and others	(4.94)	(3.69)
Loans to subsidiary/related parties	747.78	1,476.81
Provision for Doubtful Debts Loans and Advance	-	(297.43)
Investments	(198.79)	459.46
Bank deposits including interest accrued	(7.95)	123.44
Net cash flow from investing activities	593.90	1,981.90
III Cash flows from financing activities		
Proceeds from short term borrowings(Net of Repayments)	(225.60)	(568.80)
Proceeds from long term borrowings(Net of Repayments)	194.98	(284.34)
Interest & other borrowing costs	(127.49)	(268.20)
Dividend & Corporate dividend tax paid	(0.89)	(245.20)
Fractional share proceeds	-	0.06
Payment of Lease Liabilities	(60.06)	-
Balances with banks on unclaimed dividend & fractional shares proceeds A/c	0.89	(0.41)
Net cash flow from financing activities	(218.17)	(1,366.89)
Net increase/(decrease)in cash and cash equivalents	338.56	(494.30)
Cash and cash equivalents (opening)	558.78	1,053.08
Cash and cash equivalents (closing)	897.34	558.78



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Note:

1 The above results were reviewed and recommended by the Audit Committee in its meeting held on 14th November 2019. The same have been approved and taken on record by the Board of Directors of the company in its meeting held on 14th November 2019. The Statutory Auditor of the company has expressed an un-modified opinion on these financial results.

2 The entity has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognized on the date of initial application (April 1, 2019). Accordingly, the entity has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognized as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognizing a right-of-use asset of Rs. 473.21 Lakhs and a corresponding lease liability of Rs. 491.53 Lakhs by adjusting retained earnings net of taxes of Rs. 18.32 Lakhs as at April 1, 2019. Application of this standard has also resulted in a net decrease in Profit before tax of quarter and half year ended 30th September, 2019 by Rs. 7.25 Lakhs and Rs. 13.59 Lakhs respectively.

3 The Government of India has pronounced Section 115BAA of Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019. The company continues to recognize the taxes on income for the quarter and half year ended September 30, 2019 as per the earlier provisions.

4 During the quarter ended 30th September 2019, Loans and Advances of Rs. 1,99,99,980 given to the Wholly Owned Subsidiary named Ritco Travels and Tours Private Limited is converted in to the investment in equity shares of wholly owned subsidiary as per the provisions of Section 62 and 186 of Companies Act, 2013.

5 The company is engaged in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Ind AS 108-"Operating Segments".

6 Previous year/period figures have been recasted and regrouped wherever necessary.

7 The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.transcorpint.com>.

For Kalani & Company

CHARTERED ACCOUNTANTS

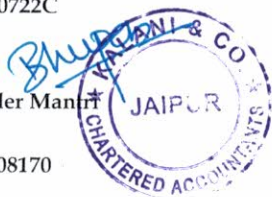
FRN: 000722C

Bhupender Mani
Partner

M.No.: 108170

Place: Jaipur

Date: the 14th day of November 2019



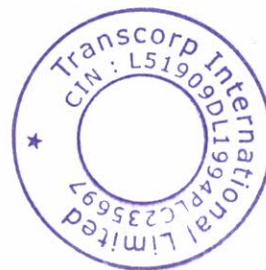
For Transcorp International Limited

Gopal Krishan Sharma
DIN: 00016883

Managing Director

Subodh Sureka
Chief Financial Officer

Dilip Morwal
Group Company Secretary
ACS: 17572





INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2019

To
The Board of Directors,
Transcorp International Limited,
New Delhi-110075

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Transcorp International Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30 September 2019 attached herewith ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India and also considering the requirement of Standard on Auditing (SA 600) on 'Using the work of Another Auditor' including materiality. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the Security and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.



4. The Statement includes the results of the following subsidiaries:
 - a) RITCO Travels and Tours Private Limited
 - b) Transcorp Estates Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Other Matters: We did not review the interim financial results / financial information of two subsidiaries, included in the unaudited consolidated financial results, whose interim financial results / financial information reflect total revenues of Rs. 191.97 Lakhs and Rs. 420.26 Lakhs, total net loss after tax of Rs. 72.08 Lakhs and Rs. 82.80 Lakhs and total comprehensive income (comprising Loss) of Rs. 111.27 Lakhs and Rs. 127.19 Lakhs, for the quarter and half year ended 30th September 2019 respectively, total cash inflows of Rs. 84.90 Lakhs for half year ended 30th September 2019 and total assets of Rs. 7461.89 Lakhs as at 30 September 2019 as considered in the unaudited consolidated financial results. These interim financial results / financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



Place: Jaipur
Date: 14th November, 2019
UDIN: 19108170AAAACD3002

For Kalani & Company
Chartered Accountants
FRN: 000722C

Bhupendra Mantri
[Partner]
M.No. 108170

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Statement of Consolidated Unaudited Financial Results for the quarter and half year ended on 30th September 2019

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	65,681.88	58,313.53	37,030.91	1,23,995.41	71,743.99	1,47,550.45
II	Other income	18.62	46.20	40.08	64.82	93.18	224.56
III	Total Revenue (I + II)	65,700.50	58,359.72	37,070.98	1,24,060.23	71,837.17	1,47,775.01
	Expenses:						
	Purchase of Stock in Trade	64,724.19	57,375.08	36,665.51	1,22,099.27	70,849.22	1,45,217.03
	(Increase)/Decrease in Inventories of Stock in Trade	(69.02)	(6.57)	(258.84)	(75.60)	(347.93)	(175.17)
	Employee benefits expense	380.91	373.61	323.02	754.52	684.99	1,364.01
	Finance costs	136.67	111.08	120.87	247.75	204.67	433.98
	Depreciation	70.48	68.61	34.28	139.09	69.85	141.51
	Other expenses	734.99	540.46	430.51	1,275.45	802.32	2,065.59
IV	Total expenses	65,978.22	58,462.26	37,315.35	1,24,440.48	72,263.13	1,49,046.95
V	Profit/(Loss) before tax (III-IV)	(277.72)	(102.55)	(244.36)	(380.25)	(425.96)	(1,271.95)
	Tax expense:						
	Current tax	(2.96)	1.62	0.30	(1.35)	2.87	1.69
	MAT Credit set off	-	-	-	-	-	(1.69)
	Deferred tax	(63.24)	(29.21)	(66.10)	(92.45)	(119.60)	(293.40)
	Income tax for earlier year	-	-	-	-	0.39	7.37
VI	Total Tax Expenses	(66.21)	(27.59)	(65.80)	(93.80)	(116.34)	(286.03)
VII	Profit/(Loss) for the period (V-VI)	(211.51)	(74.96)	(178.56)	(286.45)	(309.61)	(985.92)
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of Profit)						
	- Net Actuarial gain/(losses) on defined benefit plans	-	-	-	-	-	(11.24)
	- Net gain/(losses) on fair value of equity instruments	(39.72)	(3.96)	(8.27)	(43.68)	(9.42)	89.84
IX	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period)	(251.23)	(78.92)	(186.83)	(330.13)	(319.03)	(907.32)
X	Earnings per equity share:						
	Basic	(0.67)	(0.24)	(0.56)	(0.90)	(0.97)	(3.10)
	Diluted	(0.67)	(0.24)	(0.56)	(0.90)	(0.97)	(3.10)
	Weighted Average no. of Equity Shares	317.83	317.83	317.83	317.83	317.83	317.83
	Nominal Value per equity Share	2.00	2.00	2.00	2.00	2.00	2.00

See accompanying notes for accounts.



Delhi



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TRANSCORP INTERNATIONAL LIMITED

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Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended on 30th September 2019

(Rs. in Lakhs)

	Particulars	Note No.	As at 30th September 2019	As at 31st March 2019
	ASSETS			
1)	Non-current assets			
	(a) Property, Plant and Equipment	2	1,359.47	1,387.79
	(b) Capital work-in-progress	2(i)	278.80	278.80
	(c) Right to use Assets	2(iii)	435.00	-
	(d) Investment Property	3	2,108.35	2,112.90
	(e) Other Intangible assets	4(i)	87.71	91.28
	(f) Intangible assets under development	4(ii)	39.45	28.95
	(g) Investment in Associates	5(i)	679.24	679.24
	(h) Financial Assets			
	(i) Investments	5(ii)	1,240.54	1,250.19
	(ii) Loans	6	66.84	74.40
	(iii) Others	7	94.78	121.57
	(i) Deferred tax assets (Net)	19	261.75	88.66
	(j) Other non current assets	8	45.62	42.46
	Sub-total - Non-current assets		6,697.55	6,156.24
2)	Current assets			
	(a) Inventories	9	812.24	736.64
	(b) Financial Assets			
	(i) Trade Receivable	10	2,379.66	1,833.36
	(ii) Cash and cash equivalents	11	973.91	550.45
	(iii) Bank balances other than (ii) above	12	85.99	52.69
	(iv) Loans	13	1,359.76	1,790.16
	(v) Others	14	41.04	86.42
	(c) Current Tax Assets (Net)		13.48	11.92
	(d) Other current assets	15	412.42	380.37
	Sub-total - Current assets		6,078.49	5,442.00
	Total Assets		12,776.04	11,598.24
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	16	635.65	635.65
	(b) Other Equity	17	5,070.37	5,415.69
	Sub-total - Total Equity		5,706.02	6,051.34
	LIABILITIES			
1)	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	18	694.52	511.72
	(ii) Lease Liability	18(i)	311.59	-
	(iii) Other financial liabilities			
	(b) Deferred tax liabilities (Net)	19	71.65	-
	(c) Other non-current liabilities	20	-	9.96
	Sub-total - Non-current liabilities		1,077.75	521.68
2)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	21	3,673.27	3,012.37
	(ii) Lease Liability	21(i)	154.33	
	(iii) Trade payables	22		
	- Total outstanding dues of micro enterprises and small enterprises		0.67	2.24
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		1,147.36	909.74
	(iv) Other financial liabilities	23	738.77	781.88
	(b) Other current liabilities	24	277.84	318.99
	(c) Current Tax Liabilities (Net)		-	-
	Sub-total - Current liabilities		5,992.24	5,025.22
	Total Equity and Liabilities		12,776.04	11,598.24

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Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

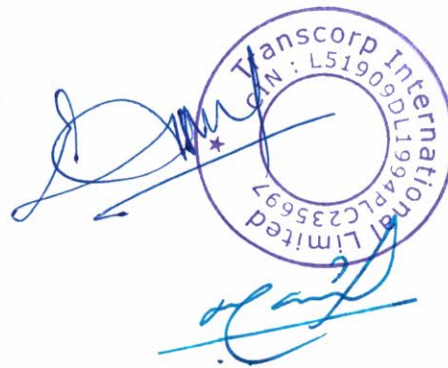
(Rs. in lakhs)

PARTICULARS	Quarter ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Foreign exchange and money transfer	65,479.25	58,118.02	36,823.35	1,23,597.27	71,348.51	1,46,812.81
Travel, ticketing and car rental	195.65	186.54	197.27	382.19	376.53	698.64
Investments, building rent and shares	6.98	8.96	10.29	15.94	18.95	38.99
Total Revenue	65,681.88	58,313.52	37,030.91	1,23,995.40	71,743.99	1,47,550.44
Segment results (Profit before tax and interest)						
Foreign exchange and money transfer	(181.98)	(82.93)	(208.48)	(264.91)	(393.37)	(1,189.34)
Travel, ticketing and car rental	16.76	38.89	43.64	55.65	74.03	121.15
Investments, building rent and shares	3.18	6.75	0.82	9.93	3.97	5.67
Total	(162.04)	(37.29)	(164.02)	(199.33)	(315.37)	(1,062.52)
Less						
(i) Unallocated finance costs	110.87	136.88	120.87	247.75	204.67	433.98
(ii) Other unallocable expenditure net of unallocable income	6.61	(71.43)	(40.08)	(64.82)	(93.18)	(224.56)
(iii) Inter Segment Eliminations	(1.82)	(0.19)	-	(2.01)	-	-
Profit before tax	(277.70)	(102.55)	(244.81)	(380.25)	(426.86)	(1,271.94)
Segment assets						
Foreign exchange and money transfer	5,079.96	4,907.62	5,018.59	5,079.96	5,018.59	4,068.95
Travel, ticketing and car rental	2,768.01	2,751.39	2,835.44	2,768.01	2,835.44	2,717.07
Investments, building rent and shares	2,693.00	2,674.17	2,845.29	2,693.00	2,845.29	2,645.34
Un-allocated	2,235.08	2,270.84	2,256.23	2,235.08	2,256.23	2,166.89
Total	12,776.05	12,604.02	12,955.55	12,776.05	12,955.55	11,598.25
Segment liabilities						
Foreign exchange and money transfer	1,412.85	1,825.85	1,088.97	1,412.85	1,088.97	980.80
Travel, ticketing and car rental	854.79	887.00	1,124.72	854.79	1,124.72	784.74
Investments, building rent and shares	41.23	10.94	12.07	41.23	12.07	284.68
Un-allocated	4,761.12	3,924.76	4,163.34	4,761.12	4,163.34	3,496.69
Total	7,069.99	6,648.55	6,389.10	7,069.99	6,389.10	5,546.91

The Company has reported segment information as per the Indian Accounting Standard 108 "Operating Segments" (IND AS 108).



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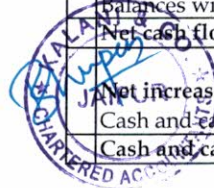
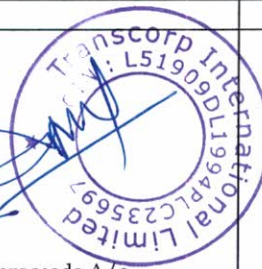


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Fax: 91-11-30418906, e-mail: grievance@transcorpint.com
Unaudited Consolidated Cash Flow for the Half Year ended 30th September 2019

(Rs. in Lakhs)

	30th September, 2019	31st March, 2019
I Cash flows from operating activities		
Net profit before tax and extraordinary items	(380.25)	(1,271.95)
Adjustments for :		
Depreciation	139.09	141.51
Share base expenses	1.98	4.87
(Profit)/Loss on sale of assets	(0.06)	(12.87)
Bad Debts written off	2.39	68.15
Doubtful Debts Loans and Advance	-	297.43
Property Income	(0.52)	(5.50)
Other non operating income(Net of expenses)	0.58	(27.46)
Unspent liabilities Written back	(32.11)	(41.47)
Dividend Income	(0.14)	(0.68)
Interest Income	(64.68)	(175.28)
Interest expense and other borrowing costs	247.75	433.98
Operating profit before working capital changes	(85.96)	(589.27)
Adjustments for :		
Trade and other receivables	(548.68)	604.71
Inventories(Increase)/Decrease	(75.61)	(175.16)
Other Current Liabilities	(41.15)	25.56
Trade and other payables	236.04	(541.73)
Other Financial Liabilities	221.27	(86.65)
Other non current liabilities	(9.96)	(39.26)
Other financial current assets	45.38	(65.61)
Other Current Assets	(24.44)	(59.09)
Effect of actuarial gain (OCI)	-	(16.46)
Non current financial assets- others	1.29	44.55
Other non current assets	(1.82)	(2.16)
Cash generated from operations	(283.64)	(900.57)
Direct taxes paid	(7.65)	(238.06)
Net cash flow from operating activities	(291.29)	(1,138.63)
II Cash flows from investing activities		
Purchase of fixed assets(including intangibles and investment property)	(41.49)	(119.33)
Capital Work in progress	-	(2.35)
Capital Advances	-	-
Sale of fixed assets	0.06	32.30
Other non operating income(net of expenses)	(0.58)	27.46
Rental Income(Net of expenses)	0.52	5.50
Dividend Income	0.14	0.68
Interest income	64.68	175.28
Loans to body corporate and others including advances and deposits	371.06	(176.40)
Loans to related parties	66.91	490.75
Provision for Doubtful Debts Loans and Advance	-	(297.43)
Investments	(44.53)	777.81
Bank deposits including interest accrued	(8.70)	102.29
Net cash flow from investing activities	408.07	1,016.57
III Cash flows from financing activities		
Proceeds from short term borrowings(Net of Repayments)	660.90	653.31
Proceeds from long term borrowings(Net of Repayments)	(49.47)	(450.21)
Interest & other borrowing costs	(247.75)	(433.98)
Dividend & Corporate dividend tax paid	-	(245.37)
Fractional bonus share proceeds	-	-
Lease Liabilities Payments	(57.90)	-
Balances with banks on unclaimed dividend & fractional shares proceeds A/c	0.89	(0.41)
Net cash flow from financing activities	306.68	(476.66)
Net increase/(decrease)in cash and cash equivalents	423.46	(598.74)
Cash and cash equivalents (opening)	550.45	1,149.19
Cash and cash equivalents (closing)	973.91	550.45



Signature

Signature

Note:

1 The above results were reviewed and recommended by the Audit Committee in its meeting held on 14th November 2019. The same have been approved and taken on record by the Board of Directors of the company in its meeting held on 14th November 2019. The Statutory Auditor of the company has expressed unmodified opinion on these financial results.

2 The consolidated figures includes financials of the wholly owned subsidiaries of the company named Ritco Travels and Tours Private Limited and Transcorp Estates Private Limited for the quarter and half year ended 30.09.2019

3 The Group has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognized on the date of initial application (April 1, 2019). Accordingly, the Group has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognized as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognizing a right-of-use asset of Rs. 467.14 Lakhs and a corresponding lease liability of Rs 484.83 Lakhs by adjusting retained earnings net of taxes of Rs. 17.69 Lakhs as at April 1, 2019. Application of this standard has also resulted in a net decrease in Profit before tax of quarter and half year ended 30th September, 2019 by Rs. 6.36 Lakhs and Rs. 13.75 Lakhs respectively.

4 The Government of India has pronounced Section 115BAA of Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019. The Group continues to recognize the taxes on income for the quarter and half year ended September 30, 2019 as per the earlier provisions.

5 Previous year/period figures have been recasted and regrouped wherever necessary.

6 The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.transcorpint.com>.

For Kalani & Company
CHARTERED ACCOUNTANTS
FRN: 000722C

Bhupender Mantri
Partner
M.No.: 108170



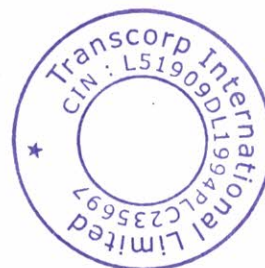
Place: Jaipur
Date: the 14th day of November 2019

For Transcorp International Limited

Gopal Krishan Sharma
DIN: 00016883
Managing Director

Subodh Sureka
Chief Financial Officer

Dilip Morwal
Group Company Secretary
ACS: 17572



TRANSCORP INTERNATIONAL LTD.

5th Floor, Transcorp Towers,
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Telephone: 2363888, 23639999
Fax: 91-141-237 2066
CIN: L51909DL1994PLC235697
Web-Site: www.transcorpint.com
E-mail: corp@transcorpint.com

Date: 14.11.2019

Bombay Stock Exchange
25, P.J. Towers,
Dalal Street,
Mumbai

Reg.: Press Release
Ref.: Transcorp International Limited
Script Code: 532410

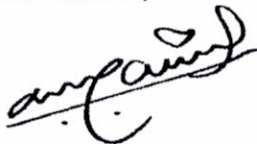
Dear Sir,

With reference to above please find enclosed press release to be posted on your web site.

Kindly post the same on your web site and oblige.

Thanking you

Yours faithfully
For Transcorp International Limited



Dilip Kumar Morwal
Group Company Secretary and Principal Officer (AMLC)

Encl.: As above

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Press Release

For Immediate Publication

- **Transcorp reported standalone net loss of Rs. 203.87 Lakhs and a consolidated net loss of Rs. 286.45 Lakhs for the quarter ended 30th September 2019**
- **Transcorp's total income increased by**
 - **78% compare to same quarter of last financial year (Standalone)**

Jaipur, November 14th 2019: Transcorp International Limited, one of the leading company in foreign exchange and remittances, today announced its financial results for the Quarter and six months ended 30th September 2019 (Standalone and consolidated). Mr. Gopal Sharma, Managing Director of the Company informed that during the quarter ended 30th September 2019 the company reported standalone net losses of Rs. 139.46 Lakhs and consolidated net loss of Rs. 211.51 Lakhs and reported standalone net losses of Rs. 203.87 Lakhs and consolidated net loss of Rs. 286.45 Lakhs for six months ended 30th September 2019

Regarding losses for the quarter Mr. Sharma informed that the losses are incurred due to the investments made in developing systems and business for Pre-Paid Instrument Business.

He further informed that although the company reported the losses but the company is actively pursuing its foreign exchange operations and as a positive result of that the Company's total income (standalone) for quarter ended 30th September 2019 registered a growth of 78% rising to Rs. 65535.62 Lakhs from Rs. 36909.40 Lakhs in the same quarter of last financial year. The division has witnesses a topline growth of 44% In topline in last 3 years.

(Rs. in Lakhs)

Highlights of Standalone Results					
Particulars	Quarter Ended		Six Months Ended		Financial Year Ended
	30.09.19	30.09.18	30.09.19	30.09.18	31.03.19
Total Income	65,536	36,909	1,23,706	71,539	1,47,134
P/LBT	-203	-191	-296	-346	-1,142
P/LAT	-139	-125	-204	-226	-850

(Rs. in Lakhs)

Highlights of Consolidated Results					
Particulars	Quarter Ended		Six Months Ended		Financial Year ended
	30.09.19	30.09.18	30.09.19	30.09.18	31.03.19
Total Income	65,701	37,071	1,24,060	71,837	1,47,775
P/LBT	-278	-244	-380	-426	-1,272
P/LAT	-212	-179	-286	-310	-986

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With the increasing foreign exchange business and the opportunity in the payment systems business (PPI), the company is hopeful of improving the financials results in the coming quarters.

Some other new business opportunities are also being explored to enhance the area of business of the Company.

About Transcorp:

Transcorp is one of the leading companies in Foreign Exchange, remittances and Travels and Tours business through its Wholly Owned Subsidiary Ritco Travels and Tours Private Limited.

Transcorp is having more than 23 own locations throughout the country and more than 8000 franchisee. With its Customer centric approach and professional management, Transcorp follows strong corporate governance and is committed to value creation for its stakeholders. Its product offering includes:-

Money Changing: Transcorp is an Authorized Dealer Category II licensed by Reserve Bank of India and providing this service from 23 locations.

Pre-Paid Instruments:

The company is authorized by Reserve Bank of India for issuing semi closed loop pre-paid instrument. Under this license following activities can be undertaken:

- Domestic Money Transfer
- Prepaid Cards / Wallets
- Cash Collection
- EMI and Insurance collection
- Recharges and Bill Payments
- API distribution
- E – Commerce tie up

With the Government's initiation for digital payments and after demonetization in India implies an incredible opportunity for online payment gateways and digital wallets.

Domestic Money Transfer (remittances) as BC

National Business Correspondent (BC) of State Bank of India under which company is allowed to do a number of banking activities as Business Correspondent including but not limited to domestic money transfer, payout and accepting cash, opening savings accounts, sourcing for loans and deposits, etc.

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Travels, Tours and Car Rental: Ritco Travels and Tours Private Limited a wholly owned subsidiary of Transcorp International Limited is offering all kind of quality services related to travels and tours (as mentioned below). The company is having 5 IATA approved locations and sub-agents network of more than 1000. The division is having online portal named www.ritcotravels.com.

- Air Ticketing- Domestic and International - Tour Packages both In-bound and Out-bound
- Hotel Booking - Passport and VISA Documentation and facilitation
- MICE - Car Rental

For Further Details Contact:

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Email: amitava@transcorpint.com

Mr. Dilip Morwal, Group Company Secretary
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CIN: L51909DL1994PLC235697

Disclaimer

Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. Such statements are naturally subject to risks and uncertainties. Factors such as the development of general economic conditions, future market conditions, unusual catastrophic loss events, changes in the capital markets and other circumstances may cause the actual events or results to be materially different from those anticipated by such statements. Transcorp does not make any representation or warranty, express or implied, as to the accuracy, completeness or updated status of such statements. Therefore, in no case whatsoever will Transcorp and its affiliate companies be liable to anyone for any decision made or action taken in conjunction with the information and/or statements in this press release or for any related damages.

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Date: 14.11.2019

Bombay Stock Exchange
25, P.J. Towers,
Dalal Street,
Mumbai

Reg.: Press Release

Ref.: Transcorp International Limited
Script Code: 532410

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Thanking you

Yours faithfully

For Transcorp International Limited



Dilip Kumar Morwal
Group Company Secretary and Principal Officer (AMLC)

Encl.: As above

Regd Office: Plot No. 3, HAF Pocket, Sector 18A, Dwarka, New Delhi-110075

PRESS RELEASE

For Immediate Publication



Transcorp launches Multi-Wallet Pre Paid Card to Facilitate Cashless Economy

- Organizations can disburse wages, salaries and reimbursements to even those employees who do not have a bank account with this pre-paid card. These cards also include expense management and incentives for corporates.
- There is absolute convenience of loading and reloading of the desired amount as and when required for usage.
- The card can be used at all merchant establishments and utility service providers where swipe machines are present. It can also be used online.
- The company has entered into an agreement with fintech company Social Worth Technologies Private Limited (having a brand name EarlySalary) for issuing Pre-Paid Cards to its customers.

Jaipur, 14th November 2019: Leading forex and payment solutions provider Transcorp International Ltd, a BSE-listed company, today announced the launch of a Multi-Wallet Pre Paid card that can be used for transactions in stores and online across the country and can also be used by organizations to disburse wages and salaries to even those employees who do not have a bank account. Transcorp has leveraged its Pre-Paid Instrument (PPI) license to operate this program which is the same license held by the leading mobile-wallet operators in India. Over the next few months, Transcorp will roll out its own mobile wallet – Transcash.

In line with the Government's initiatives of Less-Cash India, as well as consumer demand Transcorp has launched Multi-Wallet Prepaid cards which could become a game changer in government's efforts to reduce cash and provide a boost to digital economy. The card is being launched in association with RUPAY – India's very own switch powered by NPCI. **Transcorp** is

the first Non-Bank PPI issuer in India who has issued the Multi-Wallet Pre-Paid Card under its own BIN.

The card can be prefunded or money can be loaded in the card by the employer or by the card holder himself. The maximum amount that can be loaded is Rs 10,000 in case of non KYC (Know Your Customer) compliant card and Rs 1,00,000 in case of KYC compliant card. There is no minimum limit.

"These cards can replace cash payment for all value transactions up to Rs. 1,00,000. Being very convenient, this card gives the card holder freedom to use it wherever and whenever needed, including on the Internet. The Card Holder can limit or control the balance in the card and conveniently use for all his payment needs. The corporate, institutions, other organizations who need to disburse various recurring payments like wages, salaries, incentives and such other recurring payments to their employees or beneficiaries can seamlessly do so, with ease," said Mr. Amitava Ghosh, Chief Executive Officer, Transcorp International Ltd.

These cards are highly customizable and with the approval of Reserve Bank of India can be co-branded with an organization's logo as well as restrict certain merchant categories as per the client organization's requirements.

The card reduces the risk against fraud in usage at shops and internet as customer can restrict the amount loaded in the card and one's bank account is not exposed. Prepaid Cards are the next significant trend in consumer payments and the prepaid card market is growing rapidly in India.

"This card is useful for unbanked and under banked consumers as no bank account is required for using this pre-paid card. Cardholders can track and control their spending as a budget tool and monitor expenditure. This makes it easier for the accounting department to manage expenses by not having to check every individual bill; and eliminate cash as a medium of paying for company expenditures. The reimbursement can be done post a payment is made or the money can be loaded before hand if the employee requires an advance" said Mr. Ayan Agarwal, Vice President-Payment Systems, Transcorp International Ltd.

The card will be available in all the 23 branches of the company spread all over the country. Transcorp was in the business of inward remittance for over 20 years and had served more than 1.75 Crores (17.50 million) customers in last 12 years and is having its registered office in New Delhi.

Salient Features:

- An easy alternative to cash, for performing day to day small value payment transactions.

Convenience of safety and security

- Cardholders can track/control their spending as a budget tool and monitor expenditure
- Payroll of workers and employees / Employee Benefit Transfer for Corporate employees
- Reimbursement of expenses for Corporate Executives and Employees/Travel Cards

Benefits:

- Safe, Secure and convenient payment method for usage at POS / Internet
- Control / budget / plan your expenditure through prepaid card
- Convenience of load / reload of amount as and when required for usage
- Reduces risk against fraud by keeping balance to minimum in prepaid card

Usage:

- All Merchant Establishments / Internet web sites / Utility Service Providers where RuPay logo is displayed for domestic usage only

There is absolute convenience of loading and reloading of the desired amount as and when required for usage. It also reduces risk against fraud by keeping balance to minimum in the card. The card can be used at all merchant establishments, websites, utility service providers where a swipe machine is present.

About Transcorp:

Transcorp, a Public Limited Company incorporated in 1994 is listed with Bombay Stock Exchange (BSE) with a turnover of Rs 1,500 crore, is a leading player in the Foreign Exchange and outward remittance industry with the coveted AD 2 license (Authorized Dealer - category II), by the RBI. Through this, it provides individuals and corporates forex services (cards, currency and traveler's cheques) and permissible outward remittance services from its locations. It is also licensed by RBI for issuing and operating pre-paid cards and digital wallets under the Pre-Paid Instruments license.

Other divisions of Transcorp include:

Domestic Money Transfer (DMT) with over 3000+ locations to send money to any bank account in India

Ritco Travels, a leading IATA travel agency with B2C (online/offline), large corporates, distributors and 2500+ franchise locations across India

State Bank of India: National Business Correspondent with over 500 SBI touch points in

underbanked regions

For Further Details Contact:

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Email: ayan@transcorpint.com

Mr. Dilip Morwal, Company Secretary

Mobile: +91-9352558224

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