

TRANSCORP INTERNATIONAL LTD.

5th Floor, Transcorp Towers,
Moti Doongri Road,
Jaipur-302004 (Rajasthan)
Telephone: 2363888, 23639999
Fax: 91-141-237 2066
CIN:L51909DL1994PLC235697

Web-Site: www.transcorpint.com

E-mail: corp@transcorpint.com

Date: 29.10.2018

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001

Reg.: Submission of outcome of Board Meeting of Transcorp International Limited held on 29th October 2018 at 11:00 A.M. and concluded at 3:55 P.M.

Ref.: Transcorp International Limited
Script Code: 532410

Dear Sir/Madam,

With reference to above we hereby submit the outcome of meeting of Board of Directors of Transcorp International Limited as under:-

1. The Board, based on the recommendation of Audit Committee have approved the limitedly reviewed financial results (standalone) for the quarter and six months ended 30th September 2018
2. The Board has approved the change in the Interest rate on Deposits.

We are enclosing limitedly reviewed financial results (standalone) for the quarter and six months ended 30th September 2018 and limited review report thereto for your records.

We are also attaching the press release to be posted on your website.

Kindly acknowledge the receipt of the above and do the needful.

Thanking you,

Yours faithfully

For Transcorp International Limited



Dilip Kumar Morwal
Company Secretary
ACS: 17572
Place: Jaipur
Date: 29.10.2018

Regd Office: Plot No. 3, HAF Pocket, Sector 18A, Dwarka, New Delhi-110075



INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Transcorp International Limited,
New Delhi-110075

We have reviewed the accompanying statement of standalone unaudited financial results of **TRANSCORP INTERNATIONAL LIMITED** for the quarter and six months ended 30th September, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 29.10.2018



For Kalani & Company
Chartered Accountants
FRN: 000722C


[Deepak Khandelwal]
Partner
M. No. 409520

TRANSCORP INTERNATIONAL LIMITED

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Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Statement of Standalone Unaudited Financial Results for the quarter and half year ended on 30th September 2018

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended 30.09.2018	Quarter ended 30.06.2018	Quarter ended 30.09.2017	Half Year Ended 30.09.2018	Half Year Ended 30.09.2017	Year Ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	36,826.72	34,525.17	17,296.87	71,351.88	34,339.03	81,381.51
II	Other income	82.68	104.13	23.45	186.81	55.82	4,212.24
III	Total Revenue (I + II)	36,909.40	34,629.30	17,320.32	71,538.69	34,394.85	85,593.75
	Expenses:						
	Purchase of Stock in Trade	36,665.51	34,183.71	16,202.06	70,849.22	32,286.22	77,781.29
	(Increase)/Decrease in Inventories of Stock in Trade	(258.84)	(89.09)	28.23	(347.93)	(133.68)	(41.98)
	Employee benefits expense	240.70	270.54	321.04	511.23	595.60	1,342.56
	Finance costs	65.21	73.82	71.69	139.03	154.11	308.31
	Depreciation	26.26	25.48	26.05	51.75	51.60	105.54
	Other expenses	361.56	319.41	632.63	680.98	1,373.44	2,647.93
IV	Total expenses	37,100.41	34,783.88	17,281.70	71,884.29	34,327.29	82,143.65
V	Profit/(Loss) before tax (III-IV)	(191.01)	(154.58)	38.62	(345.59)	67.56	3,450.10
	Tax expense:						
	Current tax	0.00	0.00	12.33	0.00	22.33	796.01
	Deferred tax	(66.10)	(53.50)	0.60	(119.60)	0.52	6.72
	Income tax for earlier year	0.00	0.00	0.00	0.00	0.00	79.19
VI	Total Tax Expenses	(66.10)	(53.50)	12.93	(119.60)	22.85	881.92
VII	Profit/(Loss) for the period (V-VI)	(124.91)	(101.08)	25.69	(225.99)	44.71	2,568.18
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of Profit)						
	- Net Actuarial gain/(losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	11.05
	- Net gain/(losses) on fair value of equity instruments	2.23	(0.09)	0.06	2.14	1.22	2.48
IX	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(122.68)	(101.17)	25.75	(223.85)	45.93	2,581.71
X	Earnings per equity share:						
	Basic	(0.39)	(0.32)	0.08	(0.71)	0.14	8.08
	Diluted	(0.39)	(0.32)	0.08	(0.71)	0.14	8.08
	Weighted Average no. of Equity Shares	317.83	317.83	317.83	317.83	317.83	317.83
	Nominal Value per equity Share	2.00	2.00	2.00	2.00	2.00	2.00

See accompanying notes for accounts.

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Unaudited Financial Results for the Half Year ended 30th September 2018

(Rs. in Lakhs)

Sl No.	PARTICULARS	30th September 2018 (Unaudited)	31st March 2018 (Audited)
A	ASSETS		
1)	Non-current assets		
	(a) Property, Plant and Equipment	1,059.56	1,073.06
	(b) Investment Property	113.20	113.78
	(c) Other Intangible assets	31.95	34.34
	(d) Intangible assets Under Development	15.97	-
	(e) Investment in subsidiaries	3,251.20	3,251.20
	(f) Financial Assets		
	(i) Investments	79.95	515.10
	(ii) Loans	58.15	52.92
	(iii) Others	144.02	185.04
	(g) Other non current assets	5.03	9.95
	Sub-total - Non-current assets	4,759.04	5,235.39
2)	Current assets		
	(a) Inventories	518.11	170.17
	(b) Financial Assets		
	(i) Trade Receivable	837.71	859.28
	(ii) Cash and cash equivalents	927.21	1,053.08
	(iii) Bank balances other than (ii) above	44.54	88.68
	(iv) Loans	2,524.20	3,661.77
	(v) Others	36.46	20.81
	(c) Other current assets	176.88	788.61
	Sub-total - Current assets	5,065.10	6,642.40
	Total Assets	9,824.14	11,877.79
B	EQUITY AND LIABILITIES		
1)	Equity		
	(a) Equity Share capital	635.65	508.52
	(b) Other Equity	5,895.81	6,479.62
	Sub-total - Total Equity	6,531.46	6,988.14
2)	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	526.57	766.84
	(b) Deferred tax liabilities (Net)	13.03	132.35
	Sub-total - Non-current liabilities	539.60	899.19
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,171.92	1,765.63
	(ii) Trade payables	289.92	398.36
	(iii) Other financial liabilities (other than those specified in item (c))	1,202.14	925.32
	(b) Other current liabilities	89.10	97.71
	(c) Current Tax Liabilities (Net)	-	803.44
	Sub-total - Current liabilities	2,753.08	3,990.46
	Total Equity and Liabilities	9,824.14	11,877.79

Note:

- The above financial results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 29th October 2018 at Jaipur.
- The Statutory Auditor of the company have carried out the Limited Review of the Financial Results for the quarter and six months ended 30th September 2018 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015. An unqualified report was issued by them thereon.
- The Company adopted Ind AS from 1st April 2017 and accordingly the financials results are prepared in compliance with Ind AS notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The company is engaged primarily in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Accounting Standard-17- Segment Reporting.
- To facilitate comparison, figure of the previous periods have been rearranged/regrouped/recasted, wherever necessary.

For Kalani & Company
CHARTERED ACCOUNTANTS
FRN: 000722C

Deepak Khandelwal
Partner
M.No.: 409520

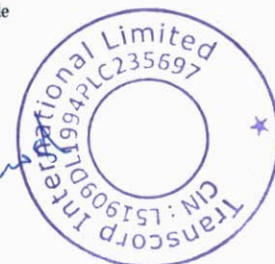
Place: Jaipur
Date: the 29th day of October 2018

For Transcorp International Limited

Gopal Ved Prakash Sharma
Managing Director
DIN 00016883

Amitava Ghosh
CEO

Piyush Vijayvergiya
CFO



Press Release**For Immediate Publication**

- **Transcorp's revenue surges by**
 - **113% compare to same quarter of last financial year**
 - **108%compare to same half year of last financial year**
- **Main focus will remain on developing and expanding PPI and other new business**

Jaipur, October 29th 2018: Transcorp International Limited, one of the leading company in Money Changing and remittances, today announced its financial results for the Quarter and six months ended 30th September 2018. Mr. Gopal Sharma, Managing Director of the Company informed that the Company's total revenues (standalone) for quarter ended 30th September 2018 registered a growth of 113% rising to Rs. 36909.40 Lakh from Rs. 17320.32 Lakh in the same quarter of last financial year.

(Rs. in Lakh)

Highlights of Standalone Results						
	Quarter Ended			Six Months Ended		
Particulars	30.09.18	30.09.17	(% Growth)	30.09.18	30.09.17	(% Growth)
Total Revenues	36909.40	17320.32	113%	71538.69	34394.85	108%
P/LBT	-191.01	38.62	-	-345.59	67.56	-
P/LAT	-124.91	25.69	-	-225.99	44.71	-
EPS (in Rs.)	-0.39	0.08	-	-0.71	0.14	-

Mr. Gopal Sharma, Managing Director of the Company further informed that after selling of its one of the major business of Inward Remittance the company is still in process of re-organizing the various businesses and controlling/restructuring costs etc.. The company is developing and expanding its other businesses including the business of Pre-Paid Instruments (esp. after the circular issued by RBI on 16th October 2018 allowing PPI issuers for interoperability) and all the related cost and expenses of reorganizing development and expansion are being charged to the Profit and Loss Account of the Company and due to this fact, during the quarter ended 30th September 2018 also the profitability of the company remained under pressure and the same will remain under pressure during next few quarters as well, though due to the re-organizing the company and its cost and expansion of other businesses, the pressure on profitability will be reduced in coming quarters.

Some other new business opportunities are also being explored to enhance the area of business of the Company.

About Transcorp:

Transcorp is one of the leading companies in Foreign Exchange, remittances and Travels and Tours business through its Wholly Owned Subsidiary Ritco Travels and Tours Private Limited.

Transcorp is having more than 21 own locations throughout the country and more than 8000 franchisee. With its Customer centric approach and professional management, Transcorp follows strong corporate governance and is committed to value creation for its stakeholders. Its product offering includes:-

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Money Changing: Transcorp is an Authorized Dealer Category II licensed by Reserve Bank of India and providing this service from 21 locations.

Pre-Paid Card in association with Yes Bank Limited and is in process of developing its own Pre-Paid wallet and instruments.

Domestic Money Transfer (remittances)

National Business Correspondent (BC) of State Bank of India under which company is allowed to do a number of banking activities as Business Correspondent including but not limited to domestic money transfer, payout and accepting cash, opening savings accounts, sourcing for loans and deposits, etc.

Travels, Tours and Car Rental: Ritco Travels and Tours Private Limited a wholly owned subsidiary of Transcorp International Limited is offering all kind of quality services related to travels and tours (as mentioned below). The company is having 5 IATA approved locations and sub-agents network of more than 1000. The division is having online portal named www.ritcotravels.com.

- Air Ticketing- Domestic and International - Tour Packages both In-bound and Out-bound
- Hotel Booking - Passport and VISA Documentation and facilitation
- MICE - Car Rental

For Further Details Contact:

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Mr. Amitava Ghosh, Chief Executive Officer
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Email: amitava@transcorpint.com

Mr. Dilip Morwal, Company Secretary
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Email: dilip@transcorpint.com
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Disclaimer

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