

TRANSCORP INTERNATIONAL LTD.

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Date: 18.05.2021

Bombay Stock Exchange
25, P.J. Towers,
Dalal Street,
Mumbai

Reg.: Press Release
Ref.: Transcorp International Limited
Script Code: 532410

Dear Sir,

With reference to above please find enclosed press release to be posted on your web site.

Kindly post the same on your web site and oblige.

Thanking you

Yours faithfully
For Transcorp International Limited



Dilip Kumar Morwal
Group Company Secretary and Principal Officer (AMLC)

Encl.: As above

Press Release

For Immediate Publication

- ***Transcorp reported income of Rs. 916 Crores with standalone net loss of Rs. 3.16 Crores and a consolidated loss of Rs. 4.66 Crores for financial year ended 31st March 2021***
- ***Transcorp's EBIDTA was***
 - ***Rs. (-) 0.35 Crore for the financial year 2020-2021 which was Rs. (-) 2.02 Crores for the financial year 2019-2020***
 - ***Rs. (-) 0.18 Crore for quarter ended 31st March 2021 which was Rs. (-) 1.25 Crores for the quarter ended 31st March 2020***
- ***Focus remains on Outward Remittance and Payment Systems***

Jaipur, May 11th 2021: Transcorp International Limited, a Fortune 500 India company and pioneer in the forex, and remittances and payments industry, announced its financial results for the quarter and financial year ended 31st March 2021. Mr. Gopal Sharma, Managing Director of the Company reported that during the financial year ended 31st March 2021, the company reported revenue of Rs. 916.32 Crores with standalone net loss of Rs. 3.17 Crores and consolidated net loss of Rs. 4.67 Crores.

Mr. Gopal Sharma, Managing Director of the Company commented that the Financial Year 2020-2021 was unprecedented due to the impact of Covid-19 pandemic for corporations globally. Travel has come to near standstill and has adversely impacted the foreign exchange and travel businesses. Although the Rupee strengthened by 5% against USD but lost against GBP (-7%) and EUR (-4%). Crude Oil rose over two times against the earlier lows during the year, and stock markets remained choppy but stayed with hope of recovery. However, the past year has also seen tremendous growth in the fintech/payments industry globally with especial focus in India. Transcorp continues to ride this wave of digital payments by way of its Payments Systems division as well as digitizing the core businesses of Forex and Remittance.

Mr. Sharma further informed that after a dip in the first quarter due to global lockdowns, the Forex division consistently increased revenue in every subsequent quarter and recorded growth despite reduced global travel.

The outward remittance division has recorded a 29% fall in revenue over the previous year due to the pandemic. The company is on track to recover this revenue in the upcoming quarters and continues to record monthly growth in this division.

Transcorp is one of the only companies operating uninterrupted during the pandemic and has thus proliferated its reach of across India including last mile coverage in new regions. As part of its digital distribution, the company will launch a B2B Forex Portal in the current quarter.

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To promote financial inclusion the company has revamped Transcash, the company's financial distribution portal, with additional services which now include Micro-ATM, Insurance and BBPS. Investments are being made in team expansion, technology and support to improve the agent and customer experience.

Mr. Sharma added that Transcorp's SBI National Banking Correspondent division continues to flourish and grow its CSP (Customer Service Point) locations; providing access to millions of Indians in under-banked regions. This division is consistently yielding profits for the company and has a reach of 840+ locations nationally. State Bank of India has recognized Transcorp as one of its prominent partners and the company is working closely to accelerate its CSP outlet count.

Mr. Ayan Agarwal, Vice President-Payment Systems stated that company's Payments Division that includes the PPI license (Prepaid Instrument) has emerged as one of the leading players in the payment industry with 1,70,000+ new KYC cardholders and 10+ strategic partnerships which include co-branding arrangements. The team size has doubled while customers and transactions have grown at a quarterly rate of over 400%. The division enjoys direct connectivity with various networks including NPCI and VISA offering a range of propriety financial products including Buy Now Pay Later (BNPL) and API Neo-Banking.

Mr. Ayan Agarwal further stated that Transcorp was the first non-Bank in India to certify and market contactless RuPay cards, enable Video KYC (V-CIP), issue co-branded cards, and complete UPI and FASTag certifications. Transcorp works with selective clients to deliver full stack co-branded card and neo-Bank/fintech programs which bundles licensing & technology- the only non-Bank offering this in India. Transcorp powers co-branded prepaid cards and wallets for leading fintech companies, lenders, aggregators, industry giants and startups using its unique licensing and platform bundle.

Transcorp's PPI platform is being used for many kinds of payouts including merchant settlements, commission/incentives, gifts, loans, salaries, expenses/meals. In addition to tax benefits, payouts on these cards give visibility on customer spend patterns and data analytics to optimize marketing. In April 2021, Reserve Bank of India has strategically broadened the scope of services for PPIs - allowing cash withdrawals and other financial products to enabling Transcorp to provide offerings akin to a traditional Bank. These changes include offering and settling NEFT/RTGS transactions and cash withdrawals from ATM.

Financial Highlights

(Rs. in Crores except EPS)

Highlights of Standalone Results				
	Quarter Ended		Financial Year Ended	
Particulars	31.03.2021	31.03.2020	31.03.2021	31.03.2020
Total Income	423.37	464.27	916.33	2363.07
P/LBT	-1.14	-2.63	-4.76	-7.25
P/LAT	-0.67	-1.90	-3.17	-5.08
EPS (in Rs.)	-0.21	-0.60	-1.00	-1.60

(Rs. in Crores except EPS)

Highlights of Consolidated Results		
Particulars	Financial Year ended	
	31.03.2021	31.03.2020
Total Income	918.97	2368.97
P/LBT	-6.77	-12.32
P/LAT	-4.67	-9.88
EPS (in Rs.)	-1.47	-3.11

About Transcorp:

Transcorp International Limited (Transcorp), a 26 year old RBI regulated entity listed on the Bombay Stock Exchange has witnessed astounding growth during the last few years and has transpired into a full-fledged single window organization for foreign exchange, remittances, insurance, fixed deposits, payments, travel services (Ritco) and car rentals (Wheels).

Transcorp follows strong corporate governance and is committed to value creation for its stakeholders. With 20 offices nationwide, 840+ SBI locations, 5000+ agent locations, Transcorp has processed over US\$ 5 billion worth of transactions for 12 million+ customers and promotes financial inclusion in India. In addition to the coveted Authorized Dealer Category 2 and Prepaid Instruments licenses, Transcorp is also a National Banking Correspondent for SBI and works with leading banks and international institutions to facilitate digital payments and seamless transactions across networks and borders.

Transcorp also operates a fully owned subsidiary, Ritco Travels and Tours Private Limited (Ritco Travels) which is a 35 year old travel agency serving B2C, B2B, B2E with four IATA locations across India and having 1000+ agents. Its Services include flights, tour packages, train, bus, VISA and charter services. Ritco Travels has direct booking connectivity with Indian Railways - IRCTC under the B2B Licensing Agency and offering this service through its agent partners.

For Further Details Contact:

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Website: www.transcorpint.com **CIN:** L51909DL1994PLC235697**Disclaimer**

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