

TRANSCORP INTERNATIONAL LTD.

5th Floor, Transcorp Towers,
Moti Doongri Road,
Jaipur-302004 (Rajasthan)
Telephone: 2363888, 23639999
Fax: 91-141-237 2066
CIN:L51909DL1994PLC235697

Web-Site: www.transcorpint.com

E-mail: corp@transcorpint.com

Date: 26.03.2020

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001

Reg.: Submission of outcome of Board Meeting of Transcorp International Limited held on 26th March 2020 through video conferencing at 02:30 P.M. and concluded at 3:50 P.M.

Ref.: Transcorp International Limited
Script Code: 532410

Dear Sir/Madam,

With reference to above we hereby submit the outcome of meeting of Board of Directors of Transcorp International Limited as under:-

1. Board discussed various options for reconstruction and re-structuring of the Company and its various businesses.
2. Board has constituted a Committee named Reconstruction and re-structuring Committee consisting of following members for discussing the matters related to reconstruction and re-structuring in detail and to recommend the Board of Directors regarding various options and for doing necessary acts regarding the matter:
 - Mr. Gopal Sharma, Managing Director
 - Mr. Sujan Sinha, Director
 - Mr. Vedant Kanoi, Director
3. Board approved the creation of a Wholly Owned Subsidiary and subject to the approval of State Bank of India or any other approval (if required) approved the transfer of the business of SBI-BC to this Wholly Owned Subsidiary. Board authorised the management to take all necessary action regarding the matter. Details as required under regulation 30 of SEBI (LODR) 2015 are as under:
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S.No.	Particulars	Details
1	Details and reason for Restructuring	To focus on the SBI-BC business of the company subject to the approval of State Bank of India or any other approval which may be required the company will transfer the SBI-BC business in a newly established (to be incorporated) wholly owned subsidiary
2	Details of benefits if any to the promoter/promoters group companies from such proposed restructuring	NIL

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3	Brief details of changes in shareholding pattern (if any) of all entities	Transcorp International Limited will be holding 100% shares in the wholly owned subsidiary which is to be incorporated and where subject to the approval of State Bank of India and other approval (if required) the business of SBI-BC is to be transferred
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This is for your information and records please. Kindly acknowledge the receipt of the above.

Thanking you,

Yours faithfully

For Transcorp International Limited



Dilip Kumar Morwal
Group Company Secretary
ACS: 17572