

## **TRANSCORP INTERNATIONAL LTD.**

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Moti Doongri Road,  
Jaipur-302004 (Rajasthan)  
Telephone: 2363888, 23639999  
Fax: 91-141-237 2066  
CIN:L51909DL1994PLC235697

Web-Site: [www.transcorpint.com](http://www.transcorpint.com)

E-mail: [corp@transcorpint.com](mailto:corp@transcorpint.com)

Date: 29.04.2017

Bombay Stock Exchange  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai, Maharashtra-400001

**Reg:** Submission of audited financial results (Standalone and Consolidated) of Transcorp International Limited for the quarter and financial year ended 31<sup>st</sup> March 2017 and outcome of the meeting of board of directors of Transcorp International Limited held on 29<sup>th</sup> April 2017 at New Delhi

**Ref:** Transcorp International Limited (CIN: L51909DL1994PLC235697)  
(Scrip No.532410)

Dear Madam/Sir,

With reference to above, we hereby intimate you regarding the outcome of the meeting of Board of Directors of Transcorp International Limited held on 29<sup>th</sup> April 2017 at New Delhi (concluded at 4:00 PM.):-

1. Based on the recommendation of Audit Committee Board of Directors has approved and adopted financial results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31<sup>st</sup> March 2017.
2. Board of Directors have recommended dividend @ Re. 0.16 per share for the financial year ended 31<sup>st</sup> March 2017.
3. The 22<sup>nd</sup> Annual General Meeting will be held on 11<sup>th</sup> day of August 2017 at New Delhi for the financial year ended 31<sup>st</sup> March 2017.
4. Board has appointed Mr. Hemant Kaul (DIN: 00551588) as Non-Executive Chairman of the Company for 3 years till March 2020.
5. Board has appointed Mr. Gopal Ved Prakash Sharma (DIN: 00016883) as additional Director of the Company
6. Board has appointed Mr. Gopal Ved Prakash Sharma (DIN: 00016883) as Managing Director for a period of 3 years w.e.f. 29.04.2017 (subject to the approval of Shareholders of the Company)
7. Board has appointed Mr. Vedant Kanoi (DIN: 02102558) as Additional Director of the Company
8. Board has deferred the matter related to ESOP, appointment of new statutory auditors, fixing of date of book closure date for the purpose of dividend for the financial year 2016-2017 and approval of notice of Annual General Meeting and director's report for the financial year 2016-2017.

We are enclosing the scanned copy of signed financial results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31<sup>st</sup> March 2017 and auditor's report thereto for your kind perusal and records.

This is for your information and record. Kindly acknowledge receipt of the same.

Thanking you

For Transcorp International Limited



Dilip Kumar Morwal  
Company Secretary  
ACS 17572

Regd Office: Plot No. 3, HAF Pocket, Sector 18A, Dwarka, New Delhi-110075

# ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

*Anand Prakash Jain*

B.Com., LL.B., F.C.A., A.C.S.

Phone : 9314680888 (Mobile), 8955388744 (O), 2392271 (R)

Email : [anandjain175@hotmail.com](mailto:anandjain175@hotmail.com)

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Transcorp International Limited

1. We have audited the Standalone quarterly financial results of TRANSCORP INTERNATIONAL Limited for the quarter ended 31<sup>st</sup> March 2017 and the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2017 as well as the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017.



# ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

*Anand Prakash Jain*

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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 2017, represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year to date figures upto December 31, 2016 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review only.

Place: New Delhi

Dated: 29<sup>th</sup> April, 2017

For ANAND JAIN & CO.

*Chartered Accountants*

FRN: 001857C



*Anand Prakash Jain*  
ANAND PRAKASH JAIN  
Proprietor  
M. No. 71045



# ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

*Anand Prakash Jain*

B.Com., LL.B., F.C.A., A.C.S.

Phone : 9314680888 (Mobile), 8955388744 (O), 2392271 (R)

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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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To Board of Directors of TRANSCORP INTERNATIONAL LIMITED

We have audited the consolidated financial results of TRANSCORP INTERNATIONAL LIMITED for the year ended 31<sup>st</sup> March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated annual financial results have been prepared from consolidated audited financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated audited financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated annual financial results: (i) include the annual financial results of the following entities;

- a) Transcorp Estates Private Limited
- b) Ritco Travels and Tours Private Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31<sup>st</sup> March 2016.

Place: New Delhi  
Dated: 29<sup>th</sup> April, 2017



For ANAND JAIN & CO.  
Chartered Accountants  
FRN: 001857C

*Anand Prakash Jain*  
ANAND PRAKASH JAIN  
Proprietor  
M. No. 71045

**Transcorp International Limited**  
**Audited Standalone Financial Results for Quarter and year ended 31st March 2017**

(Rupees in Lacs)

SNO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
I	Revenue from operations	14430.45	17210.87	26296.72	74547.13	119715.89
	Other Operating Income	-14.57	21.11	-0.46	48.13	35.8
II	Other income	25.07	23.23	21.79	110.26	106.66
III	<b>Total Revenue (I + II)</b>	14440.95	17255.21	26318.05	74705.52	119858.35
	<b>Expenses:</b>					
	Purchase of Stock in Trade	13248.25	16064.55	25105.75	70096.78	114900.42
	(Increase)/Decrease in Inventories of Stock in Trade	54.52	136.72	-168.04	167.22	29.43
	Employee benefits expense	301.22	257.27	323.81	1047.17	1038.78
	Finance costs	75.2	86.27	106.96	365.09	449.15
	Advertisement and Publicity Expenses	33.26	39.38	43.45	189.64	189.05
	Commission/Service Charges	288.92	353.21	529.36	1454.16	1911.44
	Depreciation	27.51	26.47	26.79	106.96	106.38
	Less-Transferred from Revaluation Reserve	0	0	0	0	0
	Other expenses	256.35	227.25	272.67	992.62	1004.07
IV	Total expenses	14285.23	17191.12	26240.75	74419.64	119628.72
V	<b>Profit before tax(III-IV)</b>	155.72	64.09	77.3	285.88	229.63
	Tax expense:					
	Current tax	53.46	21.19	29.29	96.5	47.41
	MAT Credit set off	0	0	0	0	31.2
	Deferred tax liability	0.77	0	0	0.77	1.33
	Deferred tax assets	1.23	0.2	0	0	0
	Income tax for earlier year	0.29	3.65	0	3.24	-0.02
VI	<b>Total Tax Expenses</b>	55.75	25.04	29.29	100.51	79.92
VII	<b>Profit for the year (V-VI)</b>	99.97	39.05	48.01	185.37	149.71
VIII	<b>Earnings per equity share:</b>					
	Basic	0.39	0.15	0.94	0.73	2.94
	Diluted	0.39	0.15	0.94	0.73	2.94
	Weighted Average no. of Equity Shares	254.26	254.26	50.85	254.26	50.85
	Nominal Value per equity Share	2	2	10	2	10

**Transcorp International Limited**

**Audited Consolidated Financial Results for Quarter and year ended 31st March 2017**

(Rupees in Lacs)

SNO.	PARTICULARS	Year Ended	
		31.03.2017	31.03.2016
I	Revenue from operations	75304.58	120587.94
	Other Operating Income	67.66	39.06
II	Other income	302.63	93.62
III	<b>Total Revenue (I + II)</b>	75674.87	120720.62
	<b>Expenses:</b>		
	Purchase of Stock in Trade	70096.78	114900.42
	(Increase)/Decrease in Inventories of Stock in Trade	167.22	2.65
	Employee benefits expense	1355.64	1322.00
	Finance costs	553.14	636.62
	Advertisement and Publicity Expenses	194.26	194.60
	Vehicle Operating Expenses	103.63	161.60
	Commission/Service Charges	1460.30	1925.39
	Depreciation	153.83	155.08
	Less-Transferred from Revaluation Reserve	0	0
	Other expenses	1149.57	1154.07
IV	Total expenses	75234.37	120452.43
V	<b>Profit before tax(III-IV)</b>	440.5	268.19
	Tax expense:		
	Current tax	231.73	55.44
	MAT Credit set off	-7.07	26.10
	Deferred tax liability	4.78	6.31
	Deferred tax assets	0	0
	Income tax for earlier year	8.61	1.24
VI	<b>Total Tax Expenses</b>	238.05	89.09
VII	<b>Profit for the year (V-VI)</b>	202.45	179.10
VIII	<b>Earnings per equity share:</b>		
	Basic	0.80	3.52
	Diluted	0.80	3.52
	Weighted Average no. of Equity Shares	254.26	50.85
	Nominal Value per equity Share	2	10

**Transcorp International Limited**  
**Audited Consolidated Segment Information for Quarter and year ended 31st March 2017**  
(Rupees in Lacs)

SNO.	PARTICULARS	Year Ended	
		31.03.2017	31.03.2016
1	Segment Revenue		
	i Foreign Exchange and Inward Remittance	74595.25	119751.69
	ii Travel	741.54	813.03
	iii. Investment	45.57	74.58
	<b>Gross Turnover</b>	75382.36	120639.30
	<b>(Turnover and Intersegment Revenue)</b>		
	Less: Inter segment Revenue	10.12	12.30
	Revenue from Operations	75372.24	120627.00
2	<b>Segment Results</b>		
	i Foreign Exchange and Inward Remittance	650.97	651.1
	ii Travel	180.12	199.25
	iii. Investment	162.54	54.46
	<b>Total Segment Profit/loss before Finance Cost and Tax</b>	<b>993.63</b>	<b>904.81</b>
	(i) Finance Cost	553.14	636.62
	<b>Profit before tax</b>	<b>440.49</b>	<b>268.19</b>
	Tax Expenses		
	Current tax	231.73	55.44
	MAT Credit set off	-7.07	26.1
	Deferred tax liability	4.78	6.31
	Income tax for earlier year	8.61	1.24
	<b>Total Tax Expenses</b>	238.05	89.09
	<b>Profit After Tax</b>	202.44	179.10
3	<b>Segment Assets</b>		
	i Foreign Exchange and Inward Remittance	4134.32	4209.58
	ii Travel	2161.13	2319.66
	iii. Investment	3469.23	3568.3
	iv. Other assets	1191.33	1067.33
	<b>Total Segment Assets</b>	<b>10956.01</b>	<b>11164.87</b>
4	<b>Segment Liabilities</b>		
	i Foreign Exchange and Inward Remittance	1257.7	1358.23
	ii Travel	750.76	678.18
	iii. Investment	11.01	68.39
	iv. Other liabilities	4404.78	4681.83
	<b>Total Segment Liabilities</b>	<b>6424.25</b>	<b>6786.63</b>

(Rupees in Lacs)

Statement of Assets & Liabilities-Standalone and Consolidated (Rs. in Lacs)				
Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Shareholders' funds</b>				
(a) Share capital	508.52	508.52	508.52	508.52
(b) Reserves and surplus	3899.80	3763.39	4024.91	3869.71
(c) Money received against share warrants	0	0		0
<b>Sub-total - Shareholders' funds</b>	<b>4,408.32</b>	<b>4,271.91</b>	<b>4,533.43</b>	<b>4,378.23</b>
<b>2. Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Non-current liabilities</b>				
(a) Long-term borrowings	678.8	736.36	804.83	889.84
(b) Deferred tax liabilities (net)	115.67	114.90	152.34	147.57
(c) Other long-term liabilities	83.16	72.04	132.64	72.04
(d) Long-term provisions	0.00	0.00	0	0
<b>Sub-total - Non-current liabilities</b>	<b>877.63</b>	<b>923.30</b>	<b>1,089.81</b>	<b>1,109.45</b>
<b>4. Current liabilities</b>				
(a) Short-term borrowings	1389.29	1238.09	2767.58	2934.43
(b) Trade payables	779.69	1077.45	1295.76	1619.28
(c) Other current liabilities	766.73	787.33	990.40	1019.08
(d) Short-term provisions	145.46	96.37	280.69	104.40
<b>Sub-total - Current liabilities</b>	<b>3,081.17</b>	<b>3,199.24</b>	<b>5,334.43</b>	<b>5,677.19</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,367.12</b>	<b>8,394.45</b>	<b>10,957.67</b>	<b>11,164.87</b>
<b>B. ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Fixed assets	1222.87	1197.72	3991.82	4372.02
(b) Goodwill on consolidation *	0.00	0.00	0.00	0.00
(c) Non-current investments	3272.44	3272.44	767.70	338.28
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e) Long-term loans and advances	263.08	247.54	410.95	488.40
(f) Other non-current assets	457.49	368.80	720.71	678.44
<b>Sub-total - Non-current assets</b>	<b>5,215.88</b>	<b>5,086.50</b>	<b>5,891.18</b>	<b>5,877.14</b>
<b>2. Current assets</b>				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Inventories	128.2	295.42	519.50	686.72
(c) Trade receivables	1108.88	1434.35	1897.72	2443.76
(d) Cash and cash equivalents	884.32	582.35	957.29	638.40
(e) Short-term loans and advances	1029.14	995.48	1691.28	1518.5
(f) Other current assets	0.70	0.35	0.70	0.35
<b>Sub-total - Current assets</b>	<b>3,151.24</b>	<b>3,307.95</b>	<b>5,066.49</b>	<b>5,287.73</b>
<b>TOTAL - ASSETS</b>	<b>8,367.12</b>	<b>8,394.45</b>	<b>10,957.67</b>	<b>11,164.87</b>



# TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075  
CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,  
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com  
Extract of Audited Financial Results for the quarter and year ended 31st March 2017

(Rs. in Lacs)

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter ended	Quarter ended	Quarter ended	Year Ended	Year Ended	Year Ended	Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
1	Total Income from Operations	14415.88	17231.97	26296.27	74595.26	119751.69	75372.24	120627
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	155.72	64.08	77.3	285.89	229.63	440.49	268.19
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	155.72	64.08	77.3	285.89	229.63	440.49	268.19
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	99.97	39.06	48.01	185.39	149.71	202.45	179.1
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	99.97	39.06	48.01	185.39	149.71	202.45	179.1
6	Equity Share Capital (of Rs. 2/- per share)	508.52	508.52	508.52	508.52	508.52	508.52	508.52
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	3899.8	3763.39	4024.9	3869.71
8	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued operations) -							
	1. Basic:	0.39	0.15	0.19	0.73	0.59	0.80	0.70
	2. Diluted:	0.39	0.15	0.19	0.73	0.59	0.80	0.70

Notes:-

1. The above is an extract of the detailed format of quarterly and year ended financial results filed with BSE under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the quarterly and yearly Financial Results and available on BSE's website at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.transcorpint.com](http://www.transcorpint.com).
2. The above financial results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 29th April 2017 at New Delhi.
3. The Board of Directors has recommended a dividend of Re. 0.16 per share (previous year Re. 0.16 per share)
4. The Chief Executive Officer and Chief Financial Officer have certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
5. The consolidated figures includes financials of the Company's Wholly Owned Subsidiaries named Ritco Travels and Tours Pvt. Ltd. And Transcorp Estates Private Limited.
6. To facilitate comparison, figure of the previous year have been rearranged/regrouped/recasted
7. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date limitedly reviewed figures upto the third quarter of the financial year ended 31st March 2017.
8. The company is engaged primarily in the business of foreign exchange and inward remittance and hence there is no separate reportable segment within the criteria defined under Accounting Standard-17- Segment Reporting for standalone results.

For Anand Jain & Co.  
CHARTERED ACCOUNTANTS  
FRN: 0018570  
Anand Prakash Jain  
Proprietor  
M.No.: 071045  
Date: 29.04.2017  
Place: New Delhi

Transcorp International Limited  
Hemant Kaul  
Director  
DIN: 0551588  
Rajiv Tiwari  
CFO

Anand Jain & Co.  
J.PUR  
Anand Jain & Co.  
J.PUR

## **TRANSCORP INTERNATIONAL LTD.**

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Date: 29.04.2017

Bombay Stock Exchange  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai, Maharashtra-400001

**Reg:** Declaration regarding Audit Reports with unmodified opinion for the Audited Standalone and Consolidated Financial Results

**Ref:** Transcorp International Limited (CIN: L51909DL1994PLC235697)  
(Scrip No.532410)

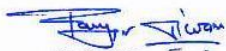
Dear Madam/Sir,

Pursuant to Regulation 33 and Regulation 52 of SEBI (LODR) Regulations, 2015 ("Listing Regulations"), we hereby declare that M/s Anand Jain & Co. Chartered Accountants, Statutory Auditors of the company have submitted the Audit Reports for Audited Standalone Financial Results of the company for the quarter and financial year ended 31st March 2017 and for Audited Consolidated Financial Results of the company for the financial year ended 31st March 2017 with unmodified opinion.

Kindly take the same on record and acknowledge receipt.

Thanking you

For Transcorp International Limited

  
Rajiv Tiwari  
CFO