

ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

Anand Prakash Jain

B.Com., LL.B., F.C.A., A.C.S.

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Independent Auditors Review Report
to the Board of Directors of Transcorp International Limited

1. We have reviewed the accompanying Statement comprising the IND AS "Standalone Unaudited Financial Results of Transcorp International Limited for the Quarter ended 30th June, 2017 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review. Attention is drawn to the fact that the figures for the corresponding Qtr. ended 30th June, 2016 including the reconciliation of net profit as per IND AS with that at per previous GAAP, of that Qtr., have not been subject to limited review by us.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which is to be disclosed, or that it contains any material misstatement.

For ANAND JAIN & CO.
Chartered Accountants
FRN 001857C



(ANAND PRAKASH JAIN)
PROPRIETOR
M.NO.071045



Date: 11th August, 2017
Place: New Delhi

Transcorp International Limited

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075

CIN: L51909DL1994PLC235697, Website: www.transcorpintl.com, Phone: 91-11-30418901-06, Fax: 91-11-30418906, e-mail: grievance@transcorpintl.com

Extract of Limitedly Reviewed Financial Results (Standalone) for the quarter ended 30th June 2017.

PARTICULARS	(Rs in Lacs except per share data)			
	Quarter ended 30.06.2017 (Unaudited)	Quarter ended 30.06.2016 (Audited)	Quarter ended 31.3.2017 (Audited)	Year ended 31.3.2017 (Audited)
1 Revenue				
a) Revenue from operations	17,042.16	24,058.13	14,415.88	74,590.25
b) Other income	32.37	22.80	25.07	110.26
Total income (a+b)	17,074.53	24,080.93	14,440.95	74,700.52
2 Expenses:				
a) Purchase of Foreign Currency Notes and Paid Documents	16,094.16	22,871.57	13,248.25	70,096.78
b) Increase/(Decrease) in stock of Foreign Currency Notes and Paid Documents	(161.91)	53.48	54.52	187.22
c) Employee benefit expenses	274.57	258.09	301.22	1,047.17
d) Finance cost	82.42	109.37	75.20	365.09
e) Depreciation	25.96	25.90	27.61	106.96
f) Other expenses	740.81	742.67	578.53	2,636.42
Total Expenses (a+b+c+d+e+f)	17,045.61	24,058.68	14,286.23	74,419.64
3 Profit before exceptional items & tax (1-2)	28.92	32.25	154.72	280.88
4 Exceptional items				
5 Profit/(loss) before tax (3-4)	28.92	32.25	154.72	280.88
6 Tax expense:				
a) Current tax	10.00	10.65	53.48	90.60
b) MAT Credit set off	-	-	-	-
c) Deferred tax	(0.08)	(0.43)	2.00	0.77
d) Income tax for earlier year	-	-	0.29	3.24
Total Tax Expense (a+b+c+d)	9.92	10.42	55.75	100.60
7 Profit/(loss) for the period (5-6)	19.00	21.83	99.97	180.28
8 Other Comprehensive Income				
a) Items that will not be reclassified to profit or loss				
(i) Net gain/(losses) on fair value of equity instruments	1.46	4.97	-	-
(ii) Income tax on above	(0.29)	(0.99)	-	-
b) Items that will be reclassified to profit or loss				
Total Other Comprehensive Income (net of tax)	1.17	3.98	0.00	0.00
Total Comprehensive Income for the period (7+8) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	20.17	25.81	99.97	180.28
9 Comprehensive Income for the period				
10 Paid up equity share capital (Face value of Share Rs 2/- each)	508.52	508.52	508.52	508.52
11 Reserve and Surplus				3899.60
12 Earnings per equity share (form continuing operations)- (of Rs 2/- each) (not annualised):				
(1) Basic	0.08	0.10	0.39	0.74
(2) Diluted	0.08	0.10	0.39	0.74

See accompanying notes to the financial results

Notes:

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 11th August 2017 and approved by the Board of Directors in the meeting held on the same day.
- The statutory auditor of the Company have carried out the limited review of the financial results for the quarter ended 30th June, 2017 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- The Company adopted Ind AS w.e.f. 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16th February, 2016. The comparative figures for the quarter ended 30th June, 2016 has been restated by the Management as per IND AS and have not been subject to limited review and figures for Quarter 31st March 2017 and for the year ended 31st March 2017 have been presented as per old GAAP. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- Reconciliation of net profit as reported in previous GAAP to IND AS:

Description	(Rs in lacs)
Net Profit as Previous GAAP (Indian GAAP)	22.36
Add/(less) adjustments for Ind AS:	
Recognition of financial assets/liabilities at amortised cost	(0.53)
Net Profit as per Ind AS	21.83
Other Comprehensive Income (Net of Tax)	
Fair valuation of investment through OCI	3.98
Total Comprehensive Income as reported under Ind AS	25.81

- The Company is engaged primarily in the business of forex and remittance. Hence there is only one operating segment within the criteria defined under IND AS 108- Operating Segments.

For Anand Jain & Co.
CHARTERED ACCOUNTANTS
FRN: 001857C

Anand Prakash Jain
Proprietor
M.No. : 071045

Place: New Delhi
Date: 11th August 2017



For Transcorp International Limited

Gopal Ved Prakash Sharma
Managing Director
CIN 00016683

Amitava Ghosh
CEO

Rajiv Tiwari
CFO

TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075
 CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,
 Fax: 91-11-30418906, e-mail: grievance@transcorpint.com
 Extract of Limitedly Reviewed Financial Results for the quarter ended 30th June 2017

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended
		30.06.2017	30.06.2016	31.03.2017	31.03.2017
1	Total Income from Operations	17074.53	24090.93	14440.95	74705.52
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	28.92	32.28	155.72	285.88
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	28.92	32.28	155.72	285.88
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	19	21.83	99.97	185.38
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	20.17	25.81	99.97	185.38
6	Equity Share Capital (of Rs. 2/- per share)	508.52	508.52	508.52	508.52
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				3899.8
8	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued operations) -				
	1. Basic:	0.08	0.10	0.39	0.74
	2. Diluted:	0.08	0.10	0.39	0.74

Note:

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 11th August 2017 and approved by the Board of Directors in the meeting held on the same day.
- The statutory auditor of the Company have carried out the limited review of the financial results for the quarter ended 30th June, 2017 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- The Company adopted Ind AS w.e.f. 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16th February, 2016. The comparative figures for the quarter ended 30th June, 2016 has been restated by the Management as per IND AS and have not been subject to limited review and figures for Quarter 31st March 2017 and for the year ended 31st March 2017 have been presented as per old GAAP. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- Reconciliation of net profit as reported in previous GAAP to IND AS:

(Rs in lacs)

Description	Quarter Ended 30.6.2016
Net Profit as Previous GAAP (Indian GAAP)	22.36
Add/(less) adjustments for Ind AS:	
Actuarial (Gain)/Loss recognised in OCI	-
Recognition of financial assets/liabilities at amortised cost	(0.53)
Tax Adjustment	-
Net Profit as per Ind AS	21.83
Other Comprehensive Income (Net of Tax)	
Fair valuation of Investment through OCI	3.98
Actuarial Gain/(Loss) recognised in OCI	-
Total Comprehensive Income as reported under Ind AS	25.81

For Anand Jain & Co.
 CHARTERED ACCOUNTANTS
 FRN: 001857C

Anand Prakash Jain
 Proprietor
 M.No.: 071045

Date: 11.08.2017
 Place: New Delhi



For Transcorp International Limited

Gopal Ved Prakash Sharma
 Managing Director
 DIN 00016883

Amitava Ghosh
 CEO

Rajiv Tiwari
 CFO