

ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

Anand Prakash Jain

B.Com., LL.B., F.C.A., A.C.S.

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Independent Auditors Review Report
to the Board of Directors of Transcorp International Limited

1. We have reviewed the accompanying Statement comprising the "Standalone Unaudited Financial Results of Transcorp International Limited for the Quarter and six months ended 30th September, 2016 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which is to be disclosed, or that it contains any material misstatement.

For ANAND JAIN & CO.
Chartered Accountants
FRN 001857C


(ANAND PRAKASH JAIN)
PROPRIETOR
M.NO.071045



Date: 23rd October, 2016
Place: Jaipur

LIMITEDLY REVIEWED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER 2016

PART I		(Rs. In Lacs except per share data)				
Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Limitedly reviewed	Limitedly reviewed	Audited	Limitedly reviewed	Audited	Audited
1. Income from operations						
a) Sales and income from operations	18849.81	24055.99	31851.81	42905.80	61806.67	119715.89
b) Other operating income	29.46	12.14	-0.82	41.60	11.70	35.80
Total income from operation (net)	18879.27	24068.13	31850.99	42947.40	61818.37	119751.69
2. Expenses						
a) Purchase of Foreign Currency Notes and Paid Documents	17912.41	22871.57	30402.37	40783.98	59246.88	114900.42
b) Increase/Decrease in stock of Foreign Currency Notes and paid documents	-77.50	53.48	250.79	-24.02	224.06	29.42
c) Staff Cost	232.59	256.09	237.73	488.68	470.72	1038.78
d) Travelling and Conveyance	47.00	53.18	41.42	100.18	96.96	202.11
e) Rent	46.66	46.29	44.19	92.95	86.66	189.30
f) Advertisement and Publicity	71.46	45.54	50.36	117.00	102.68	189.05
g) Commission/Service Charges	383.62	428.41	469.31	812.03	932.08	1911.43
h) Depreciation	27.47	25.50	26.57	52.97	52.17	106.38
i) Other expenses	146.63	169.25	143.90	315.88	307.23	612.68
Total Expenses	18790.34	23949.31	31666.64	42739.65	61519.44	119179.57
3. Profit from operations before other income, interest and exceptional items (1-2)	88.93	118.82	184.35	207.75	298.93	572.12
4. Other income	39.15	22.80	30.54	61.95	55.73	106.66
5. Profit from ordinary activities before Finance Cost and exceptional items (3+4)	128.08	141.62	214.89	269.70	354.66	678.78
6. Finance Cost	94.78	108.84	112.97	203.62	228.69	449.15
7. Profit from ordinary activities after Finance Cost but before exceptional items (5-6)	33.30	32.78	101.92	66.08	125.97	229.63
8. Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit from ordinary activities before tax (7-8)	33.30	32.78	101.92	66.08	125.97	229.63
10. Tax Expenses	9.31	10.42	33.59	19.73	41.43	79.92
11. Net Profit/Loss from Ordinary Activities after tax (9-10)	23.99	22.36	68.33	46.35	84.54	149.71
12. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/Loss for the period	23.99	22.36	68.33	46.35	84.54	149.71
14. Paid-up Equity Share Capital	508.52	508.52	508.52	508.52	508.52	508.52
15. Proposed Dividend and Tax	-	-	-	-	-	48.96
16. Reserves excluding revaluation reserve	-	-	-	-	-	3763.39
17. a) Basic EPS (of Rs. 10 each till 12.05.2016 and thereafter Rs. 2 each) for the period (before extraordinary items) (not annualized)	0.09	0.09	0.27	0.18	0.33	0.59
b) Diluted EPS (of Rs. 10 each till 12.05.2016 and thereafter Rs. 2 each) for the period (before extraordinary items) (not annualized)	0.09	0.09	0.27	0.18	0.33	0.59
18. a) Basic EPS (of Rs. 10 each till 12.05.2016 and thereafter Rs. 2 each) for the period (after extraordinary items) (not annualized)	0.09	0.09	0.27	0.18	0.33	0.59
b) Diluted EPS (of Rs. 10 each till 12.05.2016 and thereafter Rs. 2 each) for the period (after extraordinary items) (not annualized)	0.09	0.09	0.27	0.18	0.33	0.59

Notes:

- The above financial results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 23rd October 2016 at Jaipur.
- The Statutory Auditors of the Company have carried out the limited review of above financial results.
- The Chief Executive Officer and Chief Financial Officer have certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- To facilitate comparison, figure of the previous year have been rearranged/regrouped/recasted.
- The company is engaged primarily in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Accounting Standard-17- Segment Reporting.
- The full format of the above results are available on the website of Bombay Stock Exchange www.bseindia.com and the website of the company www.transcorpint.com.

For Anand Jain & Co.
FRN: 001857C
CHARTERED ACCOUNTANTS

Anand Prakash Jain
Proprietor
M.No.: 071045
Date: 23.10.2016
Place: Jaipur

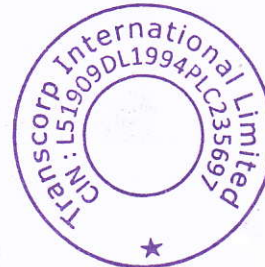


For Transcorp International Limited

Hemant Kaul
DIN: 00551588
Director

Amitava Ghosh
Chief Executive Officer

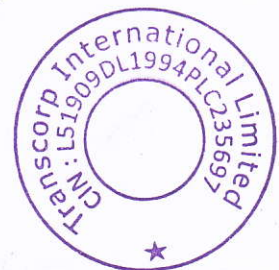
Rajiv Tiwari
CFO



		(Rs. In Lac)
Standalone Statement of Assets & Liabilities		
Particulars	Six Month Ended	Year ended
	30.09.2016	31.03.2016
	Limitedly reviewed	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	508.52	508.52
(b) Reserves and Surplus	3809.74	3763.39
(c) Money received against share warrants	0	0
Sub- Total- Shareholders' funds	4318.26	4271.91
2. Share application money pending allotment	0	0
3. Minority interest*	0	0
4. Non- current liabilities		
(a) Long- term borrowings	766.21	736.36
(b) Deferred tax liabilities (net)	113.47	114.9
(c) Other Long- term liabilities	84.81	72.04
(d) Long- term provisions	0	0
Sub- Total- Non- Current Liabilities	964.49	923.3
5. Current Liabilities		
(a) Short- term borrowings	1645.10	1238.09
(b) trade payables	960.93	1077.45
(c) Other current liabilities	592.46	787.33
(d) Short- term provisions	21.85	96.37
Sub- Total- Current Liabilities	3220.34	3199.24
TOTAL- EQUITY AND LIABILITIES	8503.09	8394.45
B. ASSETS		
1. Non- Current Assets		
(a) Fixed assets	1188.84	1197.72
(b) Goodwill on consolidation*	0	0
(c) Non- current investments	3272.44	3272.44
(d) Deferred tax assets (net)	0	0
(e) Long- term loans and advances	263.68	247.54
(f) Other non- current assets	399.93	368.8
Sub- Total- Non- Current Assets	5124.89	5086.5
2. Current assets		
(a) Current Investments	0	0
(b) Inventories	319.43	295.42
(c) Trade receivables	1485.35	1434.35
(d) Cash and cash equivalents	617.32	582.35
(e) Short- term loans and advances	955.75	995.48
(f) Other current assets	0.35	0.35



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