

ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

Anand Prakash Jain

B.Com., LL.B., F.C.A., A.C.S.

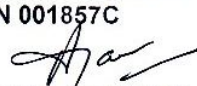
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Independent Auditors Review Report
to the Board of Directors of Transcorp International Limited

1. We have reviewed the accompanying Statement comprising the "Standalone Unaudited Financial Results for the Quarter and six months ended 30th September 2014 of Transcorp International Limited ("the Company") being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchange and the particulars relating to Investor complaints disclosed in Part II – Select information for the quarter and six months ended 30th September, 2014 of the Statement from the details furnished by the Registrar.

For ANAND JAIN & CO.
Chartered Accountants
FRN 001857C


(ANAND PRAKASH JAIN)
PROPRIETOR
M.NO.071045



Date: 1st November 2014
Place: New Delhi

Office: 556, 5th Floor, Sunny Mart, New Aatish Market, Mansarovar, Jaipur-302020
Res.: 20/144, M.L.A. Qtrs, Kaveri Path, Mansarovar, JAIPUR-302020

TRANSCORP INTERNATIONAL LIMITED

CIN: L51909DL1994PLC235697 Web-site: www.transcorpintl.com, Phone: 91-11-30418901-05, Fax: 91-11-30418906, e-mail: grievance@transcorpintl.com

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075

Un-Audited Standalone FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER 2014

(Rs. In Lac)

PART I**Particulars**

	Quarter Ended			Six Months Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited
1. Income from operations -						
a) Sales and income from operations	26528.26	26343.05	16397.37	52971.31	31613.50	66240.90
b) other operating income	14.06	7.89	1.24	21.95	4.46	29.90
Total income from operation (net)	26642.32	26350.94	16398.61	52993.26	31617.96	66270.80
2. Expenses						
a) Increase/Decrease in stock of Foreign Currency Notes and paid documents	120.62	-69.67	-53.72	50.95	-38.72	-63.56
b) Purchase of Foreign Currency Notes and Paid Documents	25356.48	25255.25	15249.68	50611.73	29438.70	61908.39
c) staff cost	260.55	218.72	217.12	479.27	445.66	891.54
d) Travelling and Conveyance	53.47	71.68	56.70	125.15	116.98	213.59
e) Rent	41.44	41.46	38.88	82.90	81.31	154.19
f) Advertisement and Publicity	71.05	52.36	69.69	123.41	111.58	232.96
g) Commission/Service Charges	447.28	450.44	455.23	897.72	830.82	1738.42
h) Depreciation	28.84	34.20	19.75	63.04	39.52	78.24
i) other expenses	149.63	167.16	184.62	316.79	311.75	577.09
Total Expenses	26529.36	26221.60	16237.95	52750.96	31337.60	65730.86
3. Profit from operations before other income, finance cost and exceptional items (1-2)	112.96	129.34	160.66	242.30	280.36	539.94
4. Other income	157.67	22.02	5.51	179.69	13.25	37.38
5. Profit Before finance cost and exceptional items (3+4)	270.63	151.36	166.17	421.99	293.61	577.32
6. Finance Cost	114.98	108.83	95.54	223.81	191.99	403.32
7. Profit after Finance Cost but before exceptional items (5-6)	155.65	42.53	70.63	198.18	101.62	174.00
Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
8. Profit from ordinary activities before tax (6-7)	155.65	42.53	70.63	198.18	101.62	174.00
9. Tax Expenses	25.83	13.89	23.12	39.72	33.28	71.62
10. Net Profit/Loss from Ordinary Activities after tax (8-9)	129.82	28.64	47.51	158.46	68.34	102.38
11. Net Profit/Loss for the period	129.82	28.64	47.51	158.46	68.34	102.38
12. Paid-up Equity Share Capital	508.52	406.82	406.82	508.52	406.82	406.82
13. Proposed Dividend and Tax	0.00	0.00	0.00	0.00	0.00	38.08
14. Reserves excluding revaluation reserve	-	-	-	-	-	2812.12
15. a) Basic EPS for the period (not annualized)	2.55	0.70	1.17	3.12	1.68	2.52
b) diluted EPS for the period (not annualized)	2.55	0.70	1.17	3.12	1.68	2.52

PART II**Particulars**

	Quarter Ended			Six Months Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	1361878	1089501	1089501	1361878	1089501	1089501
- Percentage of shareholding	26.78%	26.78%	26.78%	26.78%	26.78%	26.78%
2. Promoters and Promoters' Group Shareholding						
a) Pledge/encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shareholding (as a % of total shareholding of promoters' and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non encumbered						
- Number of shares	3723361	2978690	2978690	3723361	2978690	2978690
- Percentage of shareholding (as a % of total shareholding of promoters' and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the company)	73.22%	73.22%	73.22%	73.22%	73.22%	73.22%

Particulars

	Qtr ended 30.09.2014	
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Notes:

- The above financial results have been reviewed by Statutory Auditors and Audit Committee and approved by Board of Directors at its meeting held on 1st November 2014 at New Delhi.
- To facilitate comparison, figure of the previous year have been rearranged/regrouped/recasted.
- The company is engaged primarily in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Accounting Standard-17-Segment Reporting.
- Depreciation has been calculated on straight line method as per the methodology provided and useful life of the asset mentioned in Schedule II to the Companies Act, 2013. Carrying amount in respect of assets with remaining useful life being NIL at the beginning of the year, will be recognized in the opening balance of retained earnings at the year end.
- During quarter ended 30.09.2014 1017048 Equity Shares of Rs. 10/- each were allotted as Bonus Shares.

For Anand Jain & Co.
CHARTERED ACCOUNTANTS
FRN: 001857C

Anand Prakash Jain
Proprietor
M.No.: 071045
Date: 01.11.2014
Place: New Delhi



For Transcorp International Limited

Amitava Ghosh
Executive Director
DIN: 02193354

Rajiv Tiwari
CFO



(Rs. In Lac)

Standalone Statement of Assets & Liabilities

Particulars	Six Months Ended	Year Ended
	30.09.2014	31.03.2014
	Un-Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	508.52	406.82
(b) Reserves and surplus	3705.39	3,648.64
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	4213.91	4,055.46
2. Share application money pending allotment	0.00	0.00
3. Minority interest *	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	761.77	778.10
(b) Deferred tax liabilities (net)	133.76	137.09
(c) Other long-term liabilities	102.87	86.71
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	998.40	1,001.90
5. Current liabilities		
(a) Short-term borrowings	1824.42	1,864.39
(b) Trade payables	1536.20	2,333.19
(c) Other current liabilities	455.45	480.48
(d) Short-term provisions	77.15	72.24
Sub-total - Current liabilities	3893.22	4,750.30
TOTAL - EQUITY AND LIABILITIES	9105.53	9,807.66
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	1315.40	1,337.09
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	3077.32	3,077.14
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	282.37	237.54
(f) Other non-current assets	271.44	249.15
Sub-total - Non-current assets	4946.53	4,900.92
2. Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	112.74	163.69
(c) Trade receivables	1959.60	3,002.86
(d) Cash and cash equivalents	818.14	700.23
(e) Short-term loans and advances	1268.45	1,039.93
(f) Other current assets	0.07	0.03
Sub-total - Current assets	4159.00	4,906.74
TOTAL - ASSETS	9105.53	9,807.66

For Anand Jain & Co.
CHARTERED ACCOUNTANTS
 FRN: 001857C

Anand Prakash Jain
 Proprietor
 M.No.: 071045
 Date: 01.11.2014
 Place: New Delhi



For Transcorp International Limited

Amitava Ghosh
 Executive Director
 DIN: 02193354

Rajiv Tiwari
 CFO

