

ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

Anand Prakash Jain

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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of TRANSCORP INTERNATIONAL LIMITED

We have audited the consolidated financial results of TRANSCORP INTERNATIONAL LIMITED for the year ended 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated annual financial results have been prepared from consolidated audited financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated audited financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated annual financial results: (i) include the annual financial results of the following entities;

- a) Transcorp Estates Private Limited
- b) Ritco Travels and Tours Private Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March 2016.

Place: New Delhi
Dated: 9th May, 2016



For ANAND JAIN & CO.
Chartered Accountants
FRN: 001857C

ANAND PRAKASH JAIN
Proprietor
M. No. 71045

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Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Transcorp International Limited

1. We have audited the Standalone quarterly financial results of TRANSCORP INTERNATIONAL Limited for the quarter ended 31st March 2016 and the year to date results for the period from 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.



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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 2016, represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year to date figures upto December 31, 2015 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review only.

Place: New Delhi
Dated: 9th May, 2016



For ANAND JAIN & CO.
Chartered Accountants
FRN: 001857C

ANAND PRAKASH JAIN
Proprietor
M. No. 71045

TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075
 CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05, Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Particulars	Standalone				Consolidated	
	Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
1. Income from operations	26296.72	31612.5	22052.39	119715.89	98533.71	120587.94
a) Sales and income from operations	-0.45	24.55	3.58	35.80	39.06	73.11
b) other operating income	26296.27	31637.05	22055.97	119751.69	98564.64	120627.00
2. Expenses	25105.75	30547.79	21215.74	114960.42	94355.26	114900.00
a) Purchase of Foreign Currency Notes and Paid Documents	-168.04	-26.60	-152.58	29.42	-161.16	2.65
b) Increase/Decrease in stock of Foreign Currency Notes and paid documents	323.81	244.25	264.02	1038.78	966.01	1322.00
c) Staff cost	54.15	51.00	53.52	202.11	226.32	242.92
d) Travelling and Conveyance	60.75	41.89	41.89	189.30	165.73	195.31
e) Rent	0.00	0.00	0.00	0.00	0.00	161.60
f) Vehicle Operating Exp	43.45	42.92	5.49	189.05	180.38	194.60
g) Advertisement and Publicity	529.35	450.00	407.33	1911.43	1727.06	1925.39
h) Commission/Service Charges	26.79	27.42	34.43	106.38	130.08	155.08
i) Depreciation	157.79	147.66	175.31	612.68	581.63	716.26
j) Other expenses	26133.80	31526.33	21995.15	119179.57	98171.31	119815.81
3. Profit from operations before other income, interest and exceptional items (1-2)	162.47	110.72	60.82	572.12	393.33	811.19
4. Other income	21.79	29.14	46.21	106.66	276.39	93.62
5. Profit from ordinary activities before Finance cost and exceptional items (3+4)	184.26	139.86	107.03	678.78	669.72	904.81
6. Finance Cost	106.96	113.50	106.32	449.15	443.31	636.62
7. Profit from ordinary activities after Finance Cost but before exceptional items (5-6)	77.30	26.36	0.71	229.63	226.41	268.19
8. Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit from ordinary activities before tax (7+8)	77.30	26.36	0.71	229.63	226.41	268.19
10. Tax Expenses	29.29	9.20	-26.28	79.92	18.87	89.09
11. Net Profit/Loss from Ordinary Activities after tax (9-10)	48.01	17.16	26.99	149.71	207.54	179.10
12. Extraordinary items	0	0	0	0	0	0
13. Net Profit/Loss for the period	48.01	17.16	26.99	149.71	207.54	179.10
14. Paid-up Equity Share Capital	508.52	508.52	508.52	508.52	508.52	508.52
15. Proposed Dividend and Tax	0.00	0.00	48.96	48.96	48.96	48.96
16. Reserves excluding revaluation reserve	-	-	3662.65	3763.39	3662.65	3869.71
17. a) Basic EPS of Rs. 10/- each for the period (before extraordinary items) (not annualized)	0.94	0.34	0.53	2.94	4.53	3.52
b) diluted EPS of Rs. 10/- each for the period (before extraordinary items) (not annualized)	0.94	0.34	0.53	2.94	4.53	3.52
18. a) Basic EPS of Rs. 10/- each for the period (after extraordinary items) (not annualized)	0.94	0.34	0.53	2.94	4.53	3.52
b) diluted EPS of Rs. 10/- each for the period (after extraordinary items) (not annualized)	0.94	0.34	0.53	2.94	4.53	3.52

Particulars	Standalone				Consolidated	
	Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
Segment Revenue	26296.27	31637.05	22055.97	119751.69	98564.64	119751.69
a) Foreign Exchange and Inward Remittance	0.00	0.00	0.00	0.00	0.00	813.03
b) Travels	0.00	0.00	0.00	0.00	0.00	74.58
c) Investments	0.00	0.00	0.00	0.00	0.00	120639.3
Total	26296.27	31637.05	22055.97	119751.69	98564.64	120639.3
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Segment Results-Profit/(Loss) before tax and interest	184.26	139.86	107.03	678.78	669.72	904.81
a) Foreign Exchange and Inward Remittance	0.00	0.00	0.00	0.00	0.00	199.25
b) Travels	0.00	0.00	0.00	0.00	0.00	54.46
c) Investments	184.26	139.86	107.03	678.78	669.72	904.81
Total	184.26	139.86	107.03	678.78	669.72	904.81
Less: Finance Cost	106.96	113.50	106.32	449.15	443.31	636.62
Other unallocable expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit before tax	77.30	26.36	0.71	229.63	226.41	268.19
Segment Capital Employed	1942.32	1962.88	1964.58	1942.32	1962.88	1942.32
a) Foreign Exchange and Inward Remittance	0.00	0.00	0.00	0.00	0.00	621.25
b) Travels	0.00	0.00	0.00	0.00	0.00	635.66
c) Investments	0.00	0.00	0.00	0.00	0.00	2924.11
d) unallocable assets	0.00	0.00	0.00	0.00	0.00	0.00
Total	1942.32	1962.88	1964.58	1942.32	1962.88	5487.68

(Rs. in Lacs except per share data)

Particulars	Standalone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
A. EQUITY AND LIABILITIES				
1. Shareholders' funds	508.52	508.52	508.52	508.52
(a) Share capital	3763.39	3662.64	3669.71	3739.57
(b) Reserves and surplus	0	0	0	0.00
(c) Money received against share warrants	4,271.91	4,171.16	4,378.23	4,248.09
Sub-total - Shareholders' funds	0.00	0.00	0.00	0.00
2. Share application money pending allotment	0.00	0.00	0.00	0.00
3. Minority interest *	0.00	0.00	0.00	0.00
4. Non-current liabilities	736.36	838.66	889.84	1,001.48
(a) Long-term borrowings	114.90	113.57	147.57	141.26
(b) Deferred tax liabilities (net)	72.04	92.38	72.04	123.18
(c) Other long-term liabilities	0.00	0.00	0	0.00
(d) Long-term provisions	923.30	1,044.61	1,109.45	1,265.92
5. Current liabilities	1,238.09	1,659.47	2,934.43	2,724.75
(a) Short-term borrowings	1077.45	1,039.75	1,619.28	1,374.92
(b) Trade payables	767.33	507.93	1,019.08	721.03
(c) Other current liabilities	96.37	93.86	104.40	102.51
(d) Short-term provisions	3,199.24	3,301.01	5,677.19	4,923.21
Sub-total - Current liabilities	8,394.45	8,516.78	11,164.87	10,437.22
TOTAL - EQUITY AND LIABILITIES				
B. ASSETS				
1. Non-current assets	1,197.72	1,234.45	4372.02	4,358.27
(a) Fixed assets	0.00	0.00	0.00	0.00
(b) Goodwill on consolidation *	3,727.44	3,272.44	3,386.28	2,583.33
(c) Non-current investments	0.00	0.00	0.00	0.00
(d) Deferred tax assets (net)	247.54	297.74	488.40	522.08
(e) Long-term loans and advances	368.80	294.48	678.44	456.56
(f) Other non-current assets	5,086.50	5,099.11	5,877.14	5,595.24
Sub-total - Non-current assets				
2. Current assets	0.00	0.00	0.00	0.00
(a) Current investments	295.42	324.85	686.72	689.37
(b) Inventories	1,434.35	1,497.42	2,443.26	2,308.23
(c) Trade receivables	595.48	750.30	638.40	822.73
(d) Cash and cash equivalents	0.35	0.05	1518.5	1,021.60
(e) Short-term loans and advances	3,307.95	3,417.88	5,287.73	4,841.98
(f) Other current assets	8,394.45	8,516.79	11,164.87	10,437.22
TOTAL - ASSETS				

Notes:
 1. The above audited financial results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 9th May 2016 at New Delhi
 2. The Board of Directors has recommended a dividend of Re. 0.80 per share (previous year Rs. 0.80 per share)
 3. The consolidated figures includes financials of the Company's Wholly Owned Subsidiaries named Ritco Travels and Tours Pvt. Ltd. And Transcorp Estates Private Limited.
 4. To facilitate comparison, figure of the previous year have been rearranged/regrouped/reclassified
 5. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date limitedly reviewed figures upto the third quarter of the financial year ended 31st March 2016

JATOUR
 Chartered Accountants
 For Anand Jain & Co.
 CHARTERED ACCOUNTANTS
 FNN: 00187C
 Anand Prakash Jain
 Proprietor
 M.No.: 071045
 Date: 09.05.2016
 Place: Jaipur

Director
 Amritava Ghosh
 CEO
 Rajiv Mehta
 CFO